



orbex

CLIENT CATEGORISATION

GENERAL

ORBEX Limited (the Company) is an investment firm regulated by the Cyprus Securities and Exchange Commission (CySEC) license number 124/10. In compliance to Law 144(I)/2007, each client is categorised by the Company as a “Retail Client” or a “Professional Client” or “Eligible Counterparties.” Categorisation is undertaken based on objective criteria. A client may be placed in different categories for particular investment services or transactions or types of transactions or products. The Company notifies each client of her categorisation as a Retail Client or Professional Client or, as the case may be, Eligible Counterparty.

It is stressed that different rules and different levels of protection apply to clients depending on their categorisation.

“RETAIL CLIENT”

“Retail Client” is a client who is not a Professional Client or an Eligible Counterparty.

“PROFESSIONAL CLIENT”

Prospective clients who satisfy one or more of the following criteria shall be classified as Professional Clients:

a. Entities that are required to be authorized or regulated to operate in the financial markets such as:

- Credit institutions
- Investment firms
- Other authorized or regulated financial institutions
- Insurance companies
- Collective investment schemes and management companies of such schemes
- Pension funds and management companies of such funds
- Commodity and commodity derivatives dealers
- Other institutional investors

b. Large undertakings meeting two of the following size requirements, on a portfolio basis:

- Balance sheet total at least EUR 20.000.000
- Net turnover at least EUR 40.000.000
- Own funds at least EUR 2.000.000

c. National and regional governments, public bodies that manage public debt, Central Banks, international and supranational institutions such as the World Bank, the IMF, the ECB, the European Investment Bank and other similar international organizations.

d. Other institutional investors whose main activity is to invest in financial instruments, including entities dedicated to the securitization of assets or other financing transactions.

“ELIGIBLE COUNTERPARTY”

“Eligible Counterparty” is any of the following entities to which an investment firm provides the services of reception and transmission of orders on behalf of clients and/or execution of such orders and/or dealing on own account:

Cyprus Investment Firm/Greek Investment Firm, other investment firms, credit institutions, insurance companies, UCITS and their management companies, portfolio investment companies, pension funds and their management companies and other financial institutions authorised by a Member State of the European Union or regulated under community legislation or the national law of a Member State, undertakings exempted from the application of the Investment Services and Activities and Regulated Markets Law 144(I) of 2007 in accordance with paragraphs (k) and (l) of subsection (2) of section 3, national governments and their corresponding offices, including public bodies that deal with public debt, central banks and supranational organisations.

REQUEST FOR NON-PROFESSIONAL TREATMENT (HIGHER LEVEL OF PROTECTION)

A Client categorised as a Professional Client may request, at any time, to be treated as a Retail Client (and hence benefit from the higher level of protection of Retail Clients). Likewise, an Eligible Counterparty may request, at any time, the Company to be treated as a Professional Client or as a Retail Client. If the Company accepts such a request, the Client shall enter into a written agreement with the Company.

REQUEST FOR PROFESSIONAL TREATMENT (LOW LEVEL OF PROTECTION)

A client who has been categorised as a Retail Client by the Company may ask the Company in writing to be treated as a Professional Client (and hence may lose certain protection and investor compensation rights), either generally or in respect of a particular investment service or transaction, or type of transaction or product. The Company may, at its discretion, decide not to take into consideration such treatment.

For more information, please contact customer support at support@orbex.com