

orbex WEEKLY MARKETS REPORT



OVERWEEK
BULLET POINTS



THE WEEK
AHEAD



MARKETS
PREVIEW



THE CHART OF
THE WEEK

OVERWEEK BULLET POINTS

15th of June, to 19th of June 2015



- UK Retail Price Index (Y\Y) (1%), below expectations (1.1%) in May.
- UK Core Consumer Price Index (Y\Y) (0.9%), below expectations (1%) in May.
- UK Producer Price Index - Output (Y\Y) same forecasts (-1.6%) in May.
- UK Producer Price Index - Input (M\M) (-0.9%), below expectations (0.4%) in May.
- UK Consumer Price Index (Y\Y) same forecasts (0.1%) in May.
- UK House Price Index (Y\Y) (5.5%), below forecasts (10.2%) in May.
- Eurozone Employment Change (Y\Y) 0.8% vs. previous 0.9%.
- Germany ZEW Survey (62.9), below forecasts (63) in June.
- US Building Permits (M\M) (1.28M), above expectations (1.09M) in April.
- BoE MPC Official Bank Rate Voted 9-0, To Keep Rates At 0.5%.
- UK Claimant Count Rate remains unchanged at 2.3% in May.
- UK Average Earnings excluding Bonus (3Mo/Yr) (2.7%), above expectations (2.5%) in April.
- UK Unemployment Rate (Q\Q) same expectations (5.5%) in April.
- UK Claimant Count (-6.5K), above forecasts (-12.3K) in May.
- Eurozone Consumer Price Index (M\M) same forecasts (0.2%) in May.
- Canada Wholesale Sales (M\M) (1.9%), above forecasts (0.3%) in April.
- New Zealand Gross Domestic Product (Y\Y) (2.6%), below expectations (3%) in 1Q.
- New Zealand Gross Domestic Product (Q\Q) (0.2%), below forecasts (0.6%) in 1Q.
- UK Retail Sales (Y\Y) (4.6%) , below forecasts (4.8%) in May.
- UK Retail Sales (MoM) (0.2%), above forecasts (0%) in May.
- US Current Account (\$-113.3B) above expectations (\$-117B) in 1Q.
- US Consumer Price Index Ex Food & Energy (M\M) (0.1%), below forecasts (0.2%) in June.
- US Consumer Price Index (Y\Y) (0%), below forecasts (0.2%) in May.
- US Consumer Price Index (M\M) (0.4%), below expectations (0.5%) in May.
- US Initial Jobless Claims (267K), below forecasts (278K) in June 12.
- Canadian Consumer Price Index (YoY) (0.9%), above forecasts (0.8%) in May.
- Canadian Consumer Price Index Core (MoM) (0.4%), above expectations (0.3%) in May.
- Canadian Retail Sales (MoM) (-0.1%), below expectations (0.7%) in April.

THE WEEK AHEAD

22th of June, to 26th of June 2015



THE MOST IMPORTANT ECONOMIC RELEASE OF THE WEEK

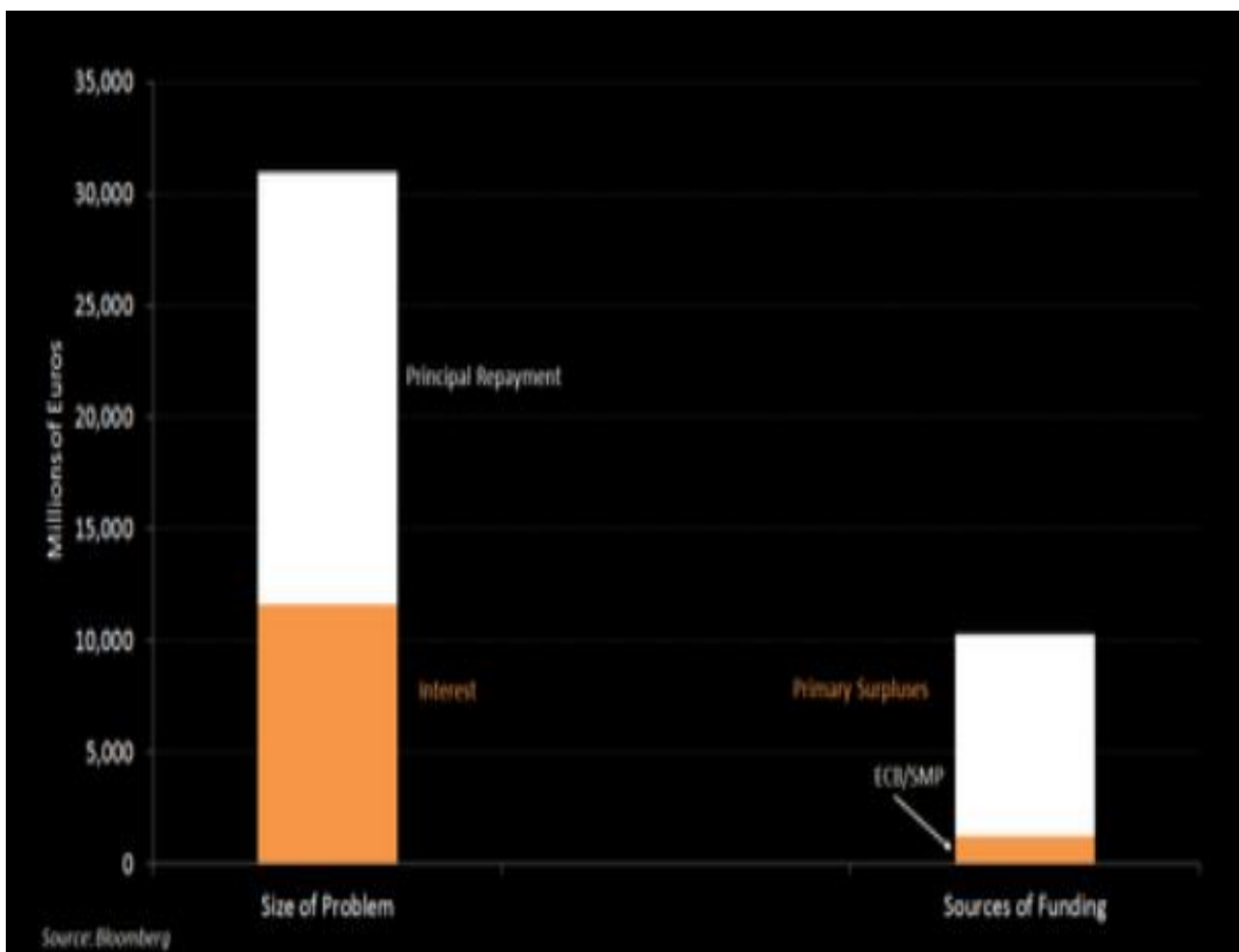
Mon Jun 22	All Day	CNY	Bank Holiday			
	17:00	USD	Existing Home Sales		5.29M	5.04M
Tue Jun 23	4:45	CNY	HSBC Flash Manufacturing PMI		49.4	49.2
	10:00	EUR	French Flash Manufacturing PMI		50.1	49.4
	10:30	EUR	German Flash Manufacturing PMI		51.5	51.1
	15:00	USD	FOMC Member Powell Speaks			
	15:30	USD	Core Durable Goods Orders m/m		0.60%	-0.20%
Wed Jun 24	11:00	EUR	German Ifo Business Climate		108.2	108.5
	15:30	USD	Final GDP q/q		-0.20%	-0.70%
Thu Jun 25	15:30	USD	Unemployment Claims		271K	267K
Fri Jun 26	1:45	NZD	Trade Balance		-50M	123M

MARKETS PREVIEW

15th of June, to 19th of June 2015



The Eurozone leaders will attend an emergency summit on Monday, hoping to thrash out a plan with Athens to provide Greece with additional funds to prevent it defaulting on its debt - but only if both agree on the underlying conditions. With the outcome uncertain, markets will also be looking at data due on Tuesday for clues as to how the global economy rounded off the first 6 months.



Greece Source of Funding

The number of Americans filing for new claims for jobless benefits fell more than expected last week, pointing to a tightening labour market. Initial claims for state unemployment benefits dropped by 12 000 to a seasonally adjusted 267 000 for the week ended June 13. Claims for the prior week remained unchanged. It was the 15th straight week that claims held below 300 000, a mark that is usually associated with a firming labour market.

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