

orbex WEEKLY MARKETS REPORT



OVERWEEK
BULLET POINTS



THE WEEK
AHEAD



MARKETS
PREVIEW



THE CHART OF
THE WEEK

OVERWEEK BULLET POINTS



9th of February, to 13th of February 2015

- US initial jobless claims: 304K vs. 287K expected, 279K previous
- US retail sales: -0.8% vs. -0.4% expected, -0.9% previous
- US core retail sales: -0.9% vs. -0.5% expected, previous reading revised from -1.0% to -0.9%
- US business inventories up by 0.1% vs 0.2% uptick expected and previous
- CA new house price index up by 0.1% as expected, same as in November
- ECB extends Greece's ELA by 5 billion EUR
- Oil prices erase some losses, U.S. equities show significant gains
- French GDP (Prelim.) q/q: 0.1% vs. 0.1% forecast, 0.3% previous
- German GDP (Prelim.) q/q: 0.7% vs. 0.3% forecast, 0.3% previous
- German Wholesale Price Index m/m: -0.4% vs. -1.0% previous
- U.K. Construction Output m/m: 0.4% vs. 2.7% forecast, -1.8% previous
- European GDP (1st. Est.) q/q: 0.3% vs. 0.2% forecast/previous
- New Zealand's Q4 2014 headline retail sales up 1.7% vs. 1.3% estimate
- New Zealand's Q4 2014 core retail sales increased by 1.5% vs. 1.1% consensus
- Japanese economy saw 0.6% growth in Q4, weaker than 0.9% forecast
- Japan's industrial production figure downgraded from 1.0% to 0.8% in Dec
- Australia's new motor vehicle sales down by 1.5% in Jan

THE WEEK AHEAD



16th of February, to 19th of February 2015

THE MOST IMPORTANT ECONOMIC RELEASE OF THE WEEK

Mon Feb 16	2:50am	JPY		Prelim GDP q/q	0.9%	-0.5%	
	All Day	EUR		Euro group Meetings			
Tue Feb 17	3:30am	AUD		Monetary Policy Meeting Minutes			
	12:30pm	GBP		CPI y/y	0.3%	0.5%	
	1:00pm	EUR		German ZEW Economic Sentiment	56.2	48.4	
	8:00pm	CHF		SNB Chairman Jordan Speaks			
Wed Feb 18	Tentative	JPY		Monetary Policy Statement			
	Tentative	JPY		BOJ Press Conference			
	12:30pm	GBP		Average Earnings Index 3m/y	1.7%	1.7%	
		GBP		Claimant Count Change	-25.2K	-29.7K	
		GBP		MPC Official Bank Rate Votes	0-0-9	0-0-9	
	4:30pm	USD		Building Permits	1.08M	1.06M	
		USD		PPI m/m	-0.4%	-0.3%	
Thu Feb 19	10:00pm	USD		FOMC Meeting Minutes			
	4:30pm	USD		Unemployment Claims	305K	304K	
	6:00pm	USD		Philly Fed Manufacturing Index	8.8	6.3	
Fri Feb 20	11:00am	EUR		French Flash Manufacturing PMI	49.7	49.2	
	11:30am	EUR		German Flash Manufacturing PMI	51.8	50.9	
	12:30pm	GBP		Retail Sales m/m	-0.1%	0.4%	

To view the full economic calendar kindly click on [Full Economic Calendar](#)

MARKETS PREVIEW



9th of February, to 13th of February 2015

Yanis Varoufakis, the Greek Finance Minister calls for debt relief amid the Troika of creditors asks for the restructuring for the country debts. The Greek economy struggles with its near-record unemployment levels, and a deflationary spiral after the country fell into its worst slump since WW2.



Athens stock exchange (Blue) against FTSE 100 (Green)

MARKETS PREVIEW



9th of February, to 13th of February 2015

New claims for unemployment benefit in the US rose more than expected last week, but the underlying trend remained consistent with a strengthening labour market. Initial claims for the state unemployment benefits surged by 25K to a seasonally adjusted 304K for the week ended on Friday, Feb. 7.



USA GDP (Blue) against US unemployment Rate (Green)

TECHNICAL CORNER



CAD/NZD weekly Chart

As shown on the chart of the weekly price action for NZD against CAD; the continuation of the longer-term up trend is the most probable scenario from the technical analysis stand point. Last September, Market has rebounded from the support levels at 0.87s area and it was the last decline or the correction for the up-trend, from that time market is going higher and record a higher levels each month. So, it is advisable for a long position with a stop levels below 0.90000s levels and targeting as a first target the previous peak of 0.96s and the second target of 1.000s. Market now is trading at 0.93s levels, so the risks and reward ratio would be greater than 3:1.

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