

orbex WEEKLY MARKETS REPORT



OVERWEEK
BULLET POINTS



THE WEEK
AHEAD



MARKETS
PREVIEW



THE CHART OF
THE WEEK

OVERWEEK BULLET POINTS

8th of June, to 12th of June 2015



- UK Retail Sales (Y\Y) (0%), above previous -2.4% in May.
- Australia Business Confidence rose from previous 3 to 7 in May.
- Australia Home Loans (1%), above forecasts (-2%) in April.
- China Producer Price Index (Y\Y) (-4.6%), below forecasts (-4.5%) in May.
- China Consumer Price Index (M\M) (-0.2%), below expectations (0%) in May.
- Japan Consumer Confidence Index (May) 41.4 vs. previous 41.5.
- Switzerland Unemployment Rate (M\M) remains unchanged at 3.3% in May.
- Switzerland Consumer Price Index (M\M) (0.2%) above forecasts (0.1%) in May.
- UK Trade Balance (£-8.56B), above expectations (£-9.9B) in April.
- Eurozone Gross Domestic Product (Q\Q) same forecasts (0.4%) in 1Q.
- Greek Industrial Production (Apr) Y/Y 0.4% (Prev. 5.0%).
- US Wholesale Inventories (Apr) M/M 0.4% vs. Exp. 0.2% (Prev. 0.1%).
- Japan Machinery Orders (M\M) (3.8%) above expectations (-2%) in April.
- Turkey Gross Domestic Product (2.3%), below previous (2.6%).
- UK Manufacturing Production (Apr) M/M -0.4% vs. Exp. 0.1% (Prev. 0.4%).
- New Zealand Interest Rate Decision (3.25%) below forecasts (3.5%).
- New Zealand House Price Index (M\M) (7%), above previous (1.1%) in May.
- Australia Unemployment Rate (6%), below expectations (6.2%) in May.
- Australia Employment Change (42K), above forecasts (11K) in May.
- United States Retail Sales ex Autos (M\M) (1%), above expectations (0.7%) in May.
- United States Retail Sales (M\M) (1.2%), above expectations (1.1%) in May.
- United States Initial Jobless Claims (279K), above expectations (277K) in June 5.
- United States Producer Price Index (M\M) (0.5%), above expectations (0.4%) in May.
- United States Consumer Sentiment Index (94.6), above forecasts (91.5) in June.

THE WEEK AHEAD

15th of June, to 19th of June 2015



THE MOST IMPORTANT ECONOMIC RELEASE OF THE WEEK

Mon Jun 15	15:30	CAD	Manufacturing Sales m/m		-1.30%	2.90%
	16:00	EUR	ECB President Draghi Speaks			
Tue Jun 16	4:30	AUD	Monetary Policy Meeting Minutes			
	11:30	GBP	CPI y/y		0.10%	-0.10%
	Tentative	EUR	European Court of Justice Ruling			
	12:00	EUR	German ZEW Economic Sentiment		37.5	41.9
	15:30	USD	Building Permits		1.11M	1.14M
	Tentative	NZD	GDT Price Index			-4.30%
Wed Jun 17	11:30	GBP	Average Earnings Index 3m/y		2.50%	1.90%
		GBP	Claimant Count Change		-12.5K	-6.5K
		GBP	MPC Official Bank Rate Votes		0-0-9	0-0-9
	15:30	CAD	Wholesale Sales m/m		0.30%	0.80%
	21:00	USD	FOMC Economic Projections			
		USD	FOMC Statement			
		USD	Federal Funds Rate		0.25%	0.25%
21:30	USD	FOMC Press Conference				
Thu Jun 18	1:45	NZD	GDP q/q		0.60%	0.80%
	10:30	CHF	Libor Rate		-0.75%	-0.75%
		CHF	SNB Monetary Policy Assessment			
		CHF	SNB Press Conference			
	11:30	GBP	Retail Sales m/m		0.00%	1.20%
	12:15	EUR	Targeted LTRO			97.8B
	All Day	EUR	Eurogroup Meetings			
	15:30	USD	CPI m/m		0.50%	0.10%
		USD	Core CPI m/m		0.20%	0.30%
		USD	Unemployment Claims		278K	279K
17:00	USD	Philly Fed Manufacturing Index		8.1	6.7	
Fri Jun 19	Tentative	JPY	Monetary Policy Statement			
	Tentative	JPY	BOJ Press Conference			
	15:30	CAD	Core CPI m/m		0.30%	0.10%
		CAD	Core Retail Sales m/m		0.30%	0.50%

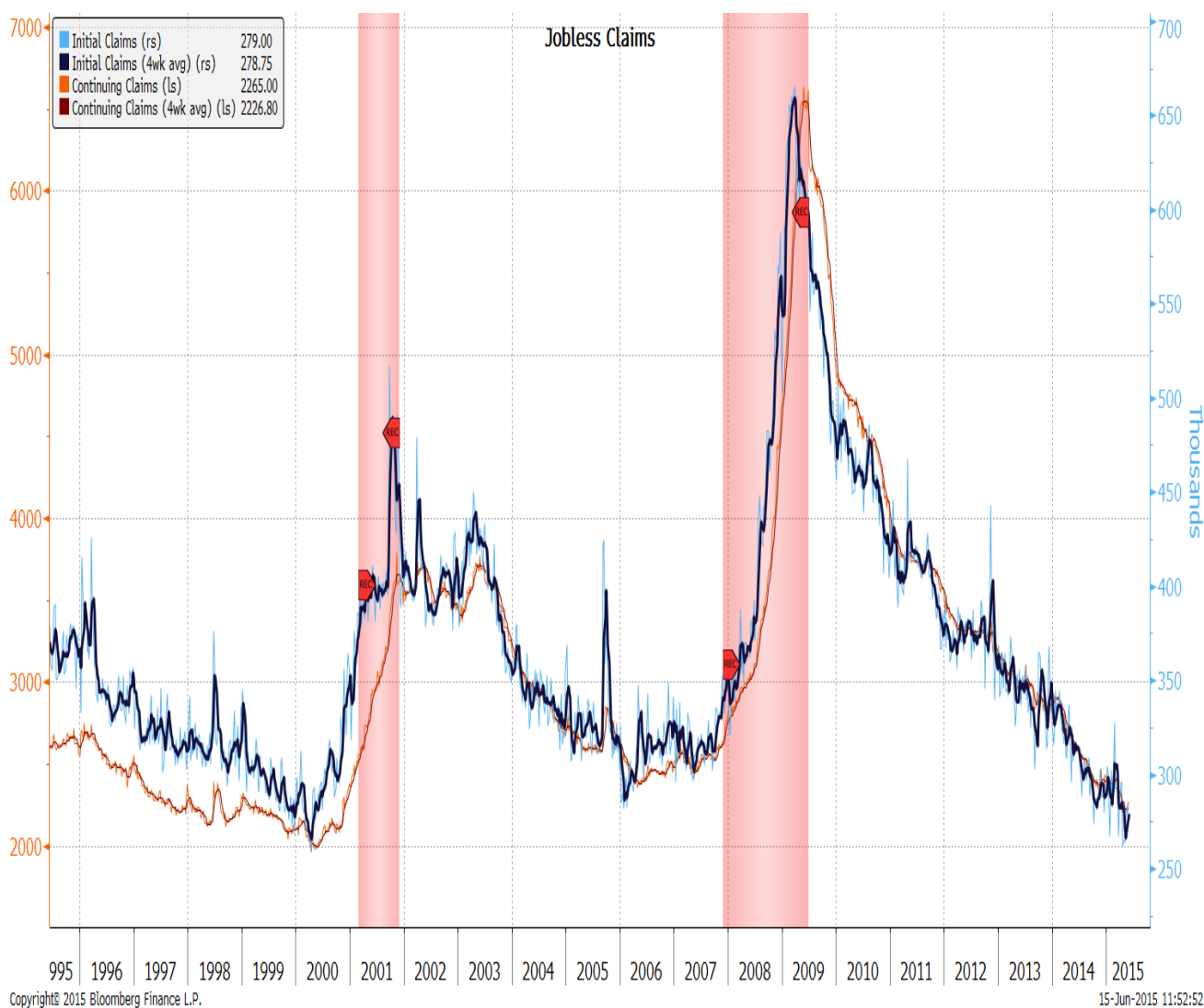


MARKETS PREVIEW

8th of June, to 12th of June 2015

Standard & Poor's revised the United Kingdom's economic outlook to "negative" from "stable", highlighting the risks posed by the country's potential exit from the European Union. The ratings agency affirmed its "AAA/A-1+" rating for the U.K. The recently re-elected government of Prime Minister David Cameron is slated to hold a referendum on EU membership by 2017.

The number of Americans filing new claims for unemployment benefits rose slightly more than expected last week, but remained in territory consistent with a strengthening labor market. Initial claims for state unemployment benefits increased by 2 000 to a seasonally adjusted 279 000 for the last week. Claims for the previous week were revised to show 1 000 more applications received than previously reported.



TECHNICAL CORNER



The market for EURNZD ; was trading on declining pattern , however by the opening the market has penetrated that pattern with a run-away gap which means a continuation for the upward movement will continue. The breakout out levels is 1.55 (and the current major support), going long on that pair would be the highest probability side to target the major first resistance of 1.62s and 1.65s respectively. Finally, falling market below the levels of 1.54/1.53 would be the termination level of that scenario.



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