

orbex WEEKLY MARKETS REPORT



OVERWEEK
BULLET POINTS



THE WEEK
AHEAD



MARKETS
PREVIEW



THE CHART OF
THE WEEK

OVERWEEK BULLET POINTS

13th of July, to 17th of July 2015



- UK Consumer Price Index (MoM) (0%), below forecasts (0.1%) in June.
- UK Retail Price Index (MoM) (0.2%), above forecasts (0.1%) in June.
- UK Producer Price Index - Input (MoM) (-1.3%), below forecasts (-0.7%) in June.
- UK Producer Price Index - Output (MoM) (0%), below forecasts (0.1%) in June.
- German ZEW Economic Sentiment (29.7), below expectations (30) in July.
- US Retail Sales ex Autos (MoM) (-0.1%), below expectations (0.5%) in June.
- US Retail Sales (MoM) (-0.3%), below forecasts (0.3%) in June.
- US Import Price Index (MoM) (-0.1%), below forecasts (0.1%) in June.
- US Export Price Index (MoM) (-0.2%), below expectations (0.2%) in June.
- China Industrial Production (YoY) (6.8%), above forecasts (6%) in June.
- China Gross Domestic Product (YoY) (7%), above forecasts (6.9%).
- France Consumer Price Index (MoM) (-0.1%), below expectations (0.1%) in June.
- UK Average Earnings excluding Bonus (3Mo/Yr) (2.8%), below expectations (3%) in May.
- UK Unemployment Rate (5.6%), above forecasts (5.5%) in May.
- UK Claimant Count Change (7K), above forecasts (-8.9K) in June.
- Canada Manufacturing Sales (MoM) (0.1%), below expectations (0.4%) in May.
- United States Empire State Manufacturing Index (3.86), above forecasts (2.75) in July.
- United States Producer Price Index ex Food & Energy (MoM) (0.3%), above forecasts (0.1%) in June.
- United States Producer Price Index (MoM) (0.4%), above forecasts (0.3%) in June.
- Canada Interest Rate Decision (0.5%), below forecasts (0.75%).
- Eurozone Consumer Price Index (MoM) same as the forecasts (0%) in June.
- Eurozone Consumer Price Index (YoY) same as the forecasts (0.2%) in June.
- Eurozone Core Consumer Price Index (YoY) same as the forecasts (0.8%) in June.
- Eurozone Trade Balance dipped to (€21.2B) from previous (€24.3B) in May.
- ECB Interest Rate Decision same as the forecasts (0.05%) in July.
- United States Initial Jobless Claims (281K), below expectations (285K) in July 10.

THE WEEK AHEAD

20th of July, to 24th of July 2015



THE MOST IMPORTANT ECONOMIC RELEASE OF THE WEEK

Mon Jul 20	All Day	JPY	Bank Holiday			
	15:30	CAD	Wholesale Sales m/m		0.10%	1.90%
Tue Jul 21	4:30	AUD	Monetary Policy Meeting Minutes			
Wed Jul 22	4:30	AUD	CPI q/q		0.80%	0.20%
	6:05	AUD	RBA Gov Stevens Speaks			
	11:30	GBP	MPC Official Bank Rate Votes		0-0-9	0-0-9
Thu Jul 23	0:00	NZD	Official Cash Rate		3.25%	3.25%
		NZD	RBNZ Rate Statement			
	11:30	GBP	Retail Sales m/m		0.40%	0.20%
	15:30	CAD	Core Retail Sales m/m		0.70%	-0.60%
		USD	Unemployment Claims		285K	281K
Fri Jul 24	1:45	NZD	Trade Balance		100M	350M
	4:45	CNY	Markit Flash Manufacturing PMI		49.8	49.4
	10:00	EUR	French Flash Manufacturing PMI		51.1	50.7
	10:30	EUR	German Flash Manufacturing PMI		52.1	51.9

MARKETS PREVIEW

13th of July, to 17th of July 2015



After the release of the UK claimant count change data (7.0K act./ -8.9K est./ -1.1K prev.), EUR/USD jumped by 14 points in less than 15 minutes, making a return of 1%.



EUR/USD declined by 18 points in less than 30 minutes on the publication of the ECB minimum rate announcement (0.05% act./ 0.05% est./ 0.05% prev.), generating a return of 1%.

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