

# orbex WEEKLY MARKETS REPORT



OVERWEEK  
BULLET POINTS



THE WEEK  
AHEAD



MARKETS  
PREVIEW



THE CHART OF  
THE WEEK

# OVERWEEK BULLET POINTS

19<sup>th</sup> of October, to 23<sup>th</sup> of October 2015



- China Gross Domestic Product (YoY) dipped to (6.9%) from previous (7%) in 3Q.
- China Gross Domestic Product (QoQ) climbed to (1.8%), from previous (1.7%) in 3Q.
- China Industrial Production (YoY) (5.7%), below forecasts (6%) in August.
- China Retail Sales (YoY) (10.9%), above forecasts (10.8%) in August.
- US Building Permits (MoM) (1.1M), below forecasts (1.16M) in September.
- US Housing Starts (MoM) (1.21M), above forecasts (1.15M) in September.
- Canada Wholesale Sales (MoM) (-0.1%), below forecasts (0.2%) in August.
- Greece Current Account (YoY) dipped to (€2.09B), from previous (€4.25B) in August.
- Japan All Industry Activity Index (MoM) (-0.2%), below forecasts (-0.1%) in August.
- Bank of Canada keeps Interest Rate unchanged at (0.5%).
- UK Retail Sales (MoM) (1.9%), above forecasts (0.3%) in September.
- Eurozone ECB keeps Interest Rate at (0.05%) in October 22.
- Canada Retail Sales ex Autos (MoM) (0%), below forecasts (0.1%) in August.
- US Unemployment Claims (259K), below forecasts (265K) in October 16.
- Eurozone Consumer Confidence (-7.7), below forecasts (-7.35) in October.
- US Existing Home Sales (MoM) (5.55M), above forecasts (5.38M) in September.
- France Services PMI (52.3), above forecasts (51.6) in October.
- France Manufacturing PMI (50.7), above forecasts (50.2) in October.
- Germany Manufacturing PMI (51.6), below forecasts (51.7) in October.
- Germany Services PMI (55.2), above forecasts (53.9) in October.
- Italy Industrial Orders (MoM) dipped to (-5.5%), from previous (0.6%) in August.
- Italy Retail Sales (MoM) dipped to (0.3%), from previous (0.4%) in September.
- Eurozone Manufacturing PMI (52), above forecasts (51.8) in October.
- Eurozone Services PMI (54.2), above forecasts (53.5) in October.

# THE WEEK AHEAD

26<sup>th</sup> of October, to 30<sup>th</sup> of October 2015



## THE MOST IMPORTANT ECONOMIC RELEASE OF THE WEEK

<b>Mon Oct 26</b>	12:00	EUR	German Ifo Business Climate		108.1	108.5
<b>Tue Oct 27</b>	0:45	NZD	Trade Balance		-822M	-1035M
	12:30	GBP	Prelim GDP q/q		0.60%	0.70%
	15:30	USD	Core Durable Goods Orders m/m		0.00%	-0.20%
	17:00	USD	CB Consumer Confidence		102.5	103
<b>Wed Oct 28</b>	3:30	AUD	CPI q/q		0.70%	0.70%
	21:00	USD	FOMC Statement			
		USD	Federal Funds Rate		0.25%	0.25%
	23:00	NZD	Official Cash Rate		2.75%	2.75%
NZD		RBNZ Rate Statement				
<b>Thu Oct 29</b>	15:30	USD	Advance GDP q/q		1.60%	3.90%
		USD	Unemployment Claims		264K	259K
<b>Fri Oct 30</b>	3:00	NZD	ANZ Business Confidence			-18.9
	Tentative	JPY	Monetary Policy Statement			
	9:00	JPY	BOJ Outlook Report			
	Tentative	JPY	BOJ Press Conference			
	15:30	CAD	GDP m/m		0.10%	0.30%
		USD	Employment Cost Index q/q		0.60%	0.20%

# MARKETS PREVIEW

19<sup>th</sup> of October, to 23<sup>th</sup> of October 2015



The number of Americans filing new applications for unemployment benefits rose less than expected last week, remaining at levels consistent with a fairly healthy labour market. Initial claims for state unemployment benefits increased 3,000 to a seasonally adjusted 259,000 for the week ended Oct. 17. They remained not too far from levels last seen in late 1973.

US INITIAL JOBLESS CLAIMS



SOURCE: WWW.TRADINGECONOMICS.COM | U.S. DEPARTMENT OF LABOR

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