

orbex WEEKLY MARKETS REPORT



OVERWEEK
BULLET POINTS



THE WEEK
AHEAD



MARKETS
PREVIEW



THE CHART OF
THE WEEK

OVERWEEK BULLET POINTS

22th of June, to 26th of June 2015



- Italy Retail Sales (YoY) rose to (0%) from previous (-0.2%) in April.
- Italy Retail Sales (MoM) (0.7%), above forecasts (0.1%) in April.
- Italy Industrial Sales (MoM) dipped to (-0.6%) from previous (1.3%) in April.
- Eurozone Manufacturing PMI (52.5), above forecasts (52.2) in June.
- Eurozone Services PMI (54.4), above forecasts (53.6) in June.
- Germany Manufacturing PMI (51.9), above forecasts (51.3) in June.
- Germany Services PMI (54.2), above expectations (53) in June.
- France Manufacturing PMI (50.5), above expectations (49.5) in June.3.
- France Services PMI (54.1), above forecasts (52.6) in June.
- France Business Climate (100), below expectations (103) in June.
- Germany Business Climate (107.4), below forecasts (108.1) in June.
- US Personal Consumption Expenditures Prices (QoQ) same forecasts (-2%) in 1Q.
- US Gross Domestic Product Annualized (QoQ) same forecasts (-0.2%) in 1Q.
- US Continuing Jobless Claims (2.25M), above expectations (2.22M) in June 12.
- US Initial Jobless Claims (271K), below expectations (272K) in June 19.
- US Personal Spending (MoM) (0.9%), above expectations (0.7%) in May.
- US Personal Income (MoM) coming same forecasts (0.5%) in May.
- US Core Personal Consumption Expenditure price index (YoY) Ex Food, Energy (1.2%), above forecasts (0%) in May.
- US Personal Consumption Expenditures price index (YoY) rose to (0.3%) from previous (0.1%) in May.
- US Core Personal Consumption Expenditure price index (MoM) come same forecasts (0.1%) in May.
- New Zealand Trade Balance (MoM) (\$350M), above expectations (\$-100M) in May.
- New Zealand Trade Balance (YoY) (\$-2.57B), above forecasts (\$-2.9B) in May.
- New Zealand Exports (\$4.36B), above expectations (\$4.27B) in May.
- New Zealand Imports registered (\$4.01B), below expectations (\$4.29B) in May.
- Tokyo CPI (YoY) fell to (0.3%) from previous (0.5%) in June.
- Tokyo CPI Ex-Fresh Food (YoY) fell to (0.1%) from previous (0.2%) in June.
- Tokyo CPI Ex-Fresh Food & Energy (YoY) rose to (0.2%) from previous (0.1%) in June.
- Japan Unemployment Rate same forecasts (3.3%) in May.
- Japan CPI ex Food, Energy (YoY) fell to (0.4%) from previous (2.2%) in May.
- Japan Consumer Price Index (YoY) fell to (0.5%), from previous (0.6%) in May.
- Germany Import Price Index (YoY) (-0.8%), below forecasts (-0.4%) in May.
- Germany Import Price Index (MoM) (-0.2%), below expectations (0.1%) in May.
- France Consumer Confidence (94), above forecasts (93) in June.
- Eurozone M3 Money Supply (YoY) (5%), below forecasts (5.4%) in May.
- Eurozone Private Loans (YoY) (0.5%), above expectations (0.4%) in May.
- Italy Business Confidence (103.9), above expectations (103.8) in June.
- Italy Consumer Confidence (109.5), above expectations (105.7) in June.

THE WEEK AHEAD

29th of June, to 3th of July 2015



THE MOST IMPORTANT ECONOMIC RELEASE OF THE WEEK

Mon Jun 29	All Day	EUR	Italian Bank Holiday			
Tue Jun 30	4:00	NZD	ANZ Business Confidence			15.7
	11:30	GBP	Current Account		-23.7B	-25.3B
	11:40	AUD	RBA Gov Stevens Speaks			
	All Day	EUR	Eurogroup Meetings			
	15:30	CAD	GDP m/m		0.10%	-0.20%
	17:00	USD	CB Consumer Confidence		97.1	95.4
Wed Jul 1	4:00	CNY	Manufacturing PMI		50.3	50.2
	4:30	AUD	Building Approvals m/m		1.10%	-4.40%
	4:45	CNY	HSBC Final Manufacturing PMI		49.6	49.6
	11:30	GBP	Manufacturing PMI		52.6	52
	12:30	GBP	BOE Gov Carney Speaks			
	All Day	CAD	Bank Holiday			
	15:15	USD	ADP Non-Farm Employment Change		216K	201K
	17:00	USD	ISM Manufacturing PMI		53.2	52.8
Tentative	NZD	GDT Price Index			-1.30%	
Thu Jul 2	4:30	AUD	Trade Balance		-2.21B	-3.89B
	11:30	GBP	Construction PMI		56.6	55.9
	15:30	USD	Non-Farm Employment Change		231K	280K
		USD	Unemployment Rate		5.40%	5.50%
	18:10	EUR	ECB President Draghi Speaks			
Fri Jul 3	4:30	AUD	Retail Sales m/m		0.50%	0.00%
	11:30	GBP	Services PMI		57.4	56.5
	All Day	USD	Bank Holiday			

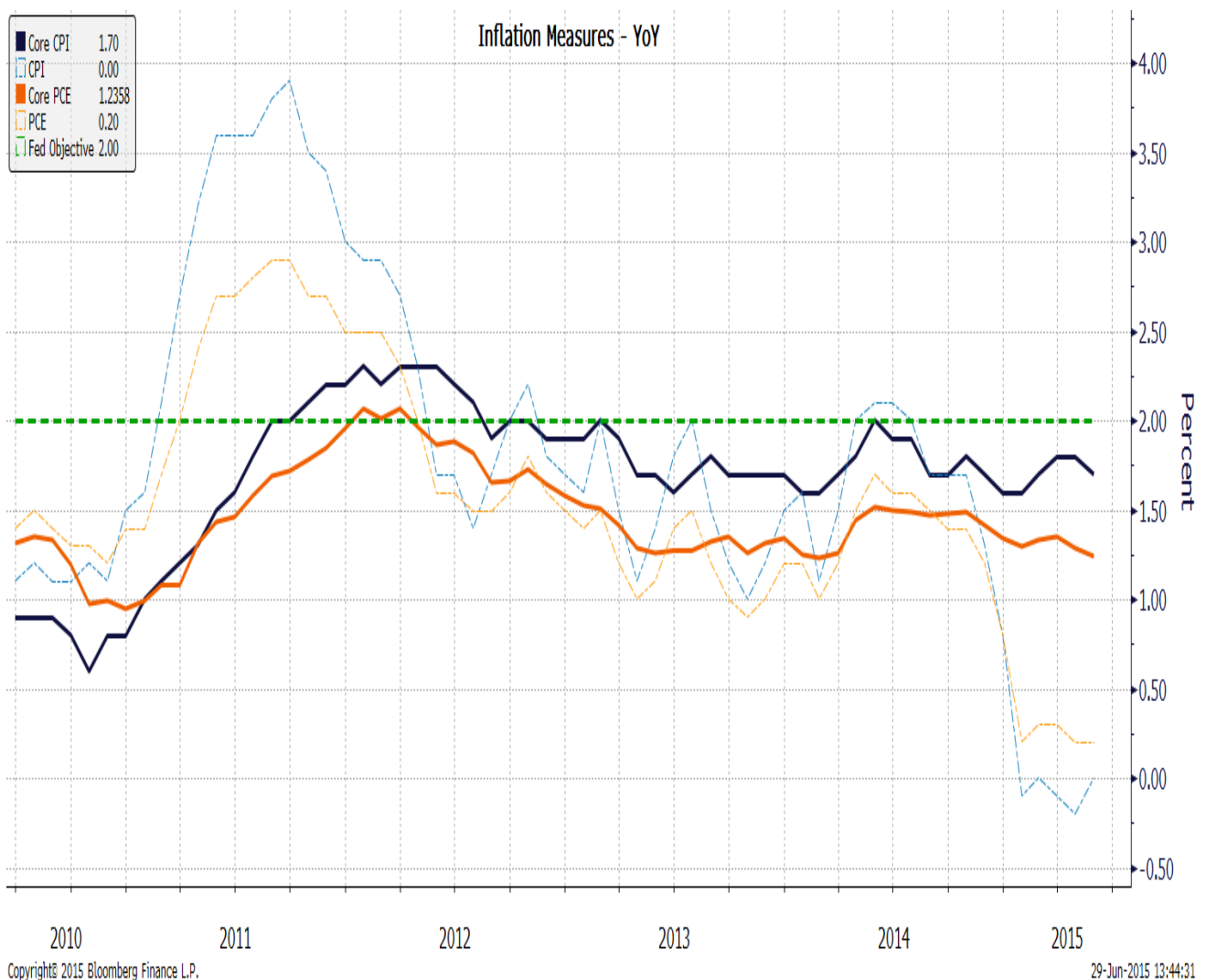


MARKETS PREVIEW

22th of June, to 26th of June 2015

Talks fell apart between the Greek government and its creditors, and European officials said Athens' bailout program will expire on Tuesday. Eurozone finance ministers met to try to close the reforms-for-rescue deal for Greece after the country's prime minister announced a referendum on the deal late Friday night. During Saturday's meeting, the finance ministers rejected Greece's request for a 1-month bailout extension.

The US consumer spending recorded its largest increase in nearly 6 years in May on strong demand for automobiles and other big-ticket items, further evidence that economic growth was gathering momentum in Q2 this year. The Commerce Department reported that consumer spending rose by 0.9% last month, the biggest gain since August 2009, after an upwardly revised 0.1% rise in April.



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