

# orbex WEEKLY MARKETS REPORT



OVERWEEK  
BULLET POINTS



THE WEEK  
AHEAD



MARKETS  
PREVIEW



THE CHART OF  
THE WEEK

# OVERWEEK BULLET POINTS

6th of April, to 10th of April 2015



- Spanish Unemployment Change registered 60,214 people in March previous 13,500, the biggest decline in 13 years.
- US Services PMI (Mar F) M/M 59.2 vs. Exp. 58.6 (Prev. 58.6).
- US ISM Non-Manufacturing PMI (Mar) M/M 56.5 vs. Exp. 56.5 (Prev. 56.9).
- Canadian Ivey Purchasing Managers Index (Mar) M/M 56.5 vs. Exp. 49.9 (Prev. 49.7).
- Canadian Ivey Purchasing Managers Index (Mar) M/M 56.5 vs. Exp. 49.9 (Prev. 49.7).
- US Fed Labour Market Conditions Index (Mar) M/M -0.3 (Prev. 4.0).
- Australia Performance of Services Index fell from previous 51.7 to 50.2 in March.
- Japan Foreign Reserves \$1245.3B (March) vs. previous \$1251.1B.
- Australia Retail Sales (MoM) (0.7%) above forecasts (0.4%) in February.
- Australia Job Advertisements fell from previous 0.9% to -1.4% in March.
- Australia Interest Rate Decision meets forecasts (2.25%).
- Switzerland Foreign Currency Reserves climbed from previous 509.3B to 522.3B in March.
- Spain Markit Services PMI (March) 57.3 vs. previous 56.2.
- UK Services PMI (Mar) M/M 58.9 vs Exp. 57.0 (Prev. 56.7).
- Eurozone Sentix Investor Confidence (Apr) M/M 20.0 vs. Exp. 20.8 (Prev. 18.6).
- European Services PMI (54.2), below expectations (54.3) in March.
- Germany Services PMI (55.4), above forecasts (55.3) in March.
- France Services PMI (52.4), below expectations (52.8) in March.
- US JOLTs Job Openings (Feb) M/M 5133 vs. Exp. 5007 (Prev. 4998).
- Eurozone Retail Sales (Feb) M/M -0.2% vs. Exp. -0.2% (Prev. 1.1%).
- German Production in February 2015 up a seasonally adjusted +0.2% on the previous month.
- Greek Unemployment Rate (Jan) M/M 25.7% vs Exp. 26.2% (Prev. 25.9%).
- Bank of England maintains Bank Rate at 0.5%.
- Canadian Building Permits (Feb) M/M -0.9% vs. Exp. 3.3% (Prev. -12.9%).
- Canadian New Housing Price Index (Feb) M/M 0.2% vs. Exp. 0.1% (Prev. -0.1%).
- US Initial Jobless Claims (Apr 4) W/W 281K vs. Exp. 283K (Prev. 268K).
- United Kingdom Industrial Production (MoM) (0.1%) below expectations (0.3%) in February.
- United Kingdom Manufacturing Production (YoY) registered at 1.1%, below expectations (1.3%) in February.
- United Kingdom Manufacturing Production (MoM) in line with expectations (0.4%) in February.
- Canadian Net Change in Employment (Mar) M/M 28.7K vs. Exp. 0.0K (Prev. -1.0K).
- Canadian Unemployment Rate (Mar) M/M 6.8% vs. Exp. 6.9% (Prev. 6.8%).
- US Import Price Index (Mar) M/M -0.3% vs. Exp. -0.4% (Prev. 0.4%).

# THE WEEK AHEAD

13th of April, to 17th of April 2015



## THE MOST IMPORTANT ECONOMIC RELEASE OF THE WEEK

<b>Mon Apr 13</b>	Tentative	CNY	Trade Balance		40.3B	60.6B
<b>Tue Apr 14</b>	1:00	NZD	NZIER Business Confidence			23
	11:30	GBP	CPI y/y		0.00%	0.00%
	15:30	USD	Core Retail Sales m/m		0.70%	-0.10%
		USD	PPI m/m		0.20%	-0.50%
<b>Wed Apr 15</b>	5:00	CNY	GDP q/y		7.00%	7.30%
		CNY	Industrial Production y/y		6.90%	6.80%
	14:45	EUR	Minimum Bid Rate		0.05%	0.05%
	15:30	CAD	Manufacturing Sales m/m		0.20%	-1.70%
		EUR	ECB Press Conference			
	17:00	CAD	BOC Monetary Policy Report			
		CAD	BOC Rate Statement			
		CAD	Overnight Rate		0.75%	0.75%
Tentative	NZD	GDT Price Index			-10.80%	
<b>Thu Apr 16</b>	4:30	AUD	Employment Change		15.1K	15.6K
		AUD	Unemployment Rate		6.30%	6.30%
	15:30	USD	Building Permits		1.08M	1.10M
		USD	Unemployment Claims		284K	281K
	17:00	USD	Philly Fed Manufacturing Index		5.5	5
<b>Fri Apr 17</b>	11:30	GBP	Average Earnings Index 3m/y		1.70%	1.80%
		GBP	Claimant Count Change		-28.5K	-31.0K
	15:30	CAD	Core CPI m/m		0.30%	0.60%
		CAD	Core Retail Sales m/m			-1.80%
		USD	CPI m/m		0.30%	0.20%
		USD	Core CPI m/m		0.20%	0.20%
	17:00	USD	Prelim UoM Consumer Sentiment		93.8	93

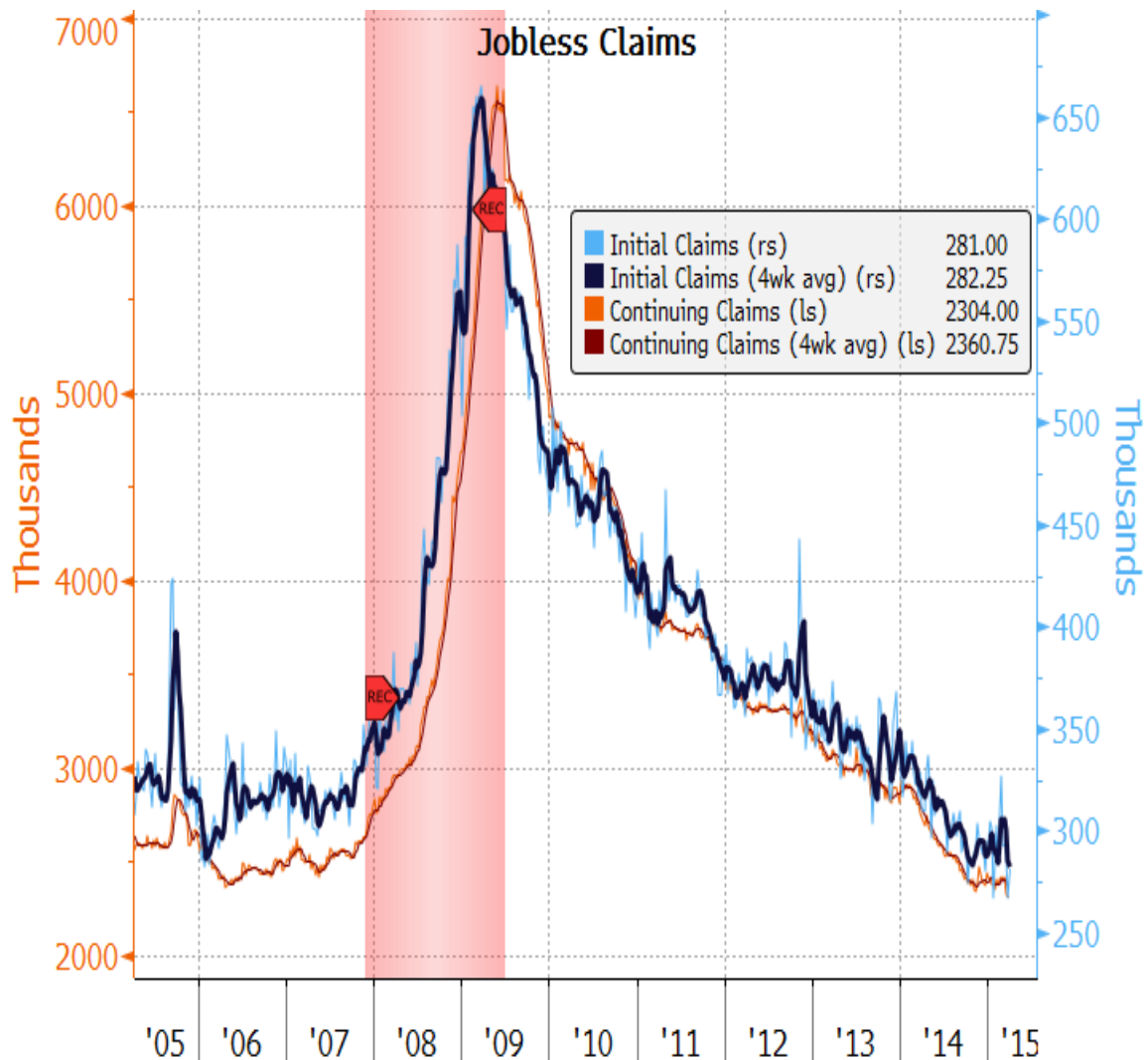
# MARKETS PREVIEW

6th of April, to 10th of April 2015



Greece repaid one of its key loans this week, but with the country's treasury still close to empty, the government may merely have earned short-term respite. Greece has been given 6 working days by the Eurozone technical staff of the Euro Working Group to come up with suggestions for economic reforms, on which the next loan tranche is conditional.

: More Americans received unemployment benefits last week. Yet even with the advance in number of recipients, applications for jobless aid remain low, an encouraging sign after hiring activity slowed last month. The US Labor Department says weekly applications rose 14,000 to a seasonally adjusted 281,000. The increase happened after applications plummeted to match a 15-year low in the previous week.



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# TECHNICAL CORNER



As shown on the chart of the EURJPY ; Recently it was in range market for distribution phase ( in case bear breakout has occurred ) – the market facing 124.20 as a major short-term support levels. If the market successfully broke that level the sell of mode would be triggered on that pair which means more drop toward the next levels which is a pivotal level for mid-term direction at 110.80 , moreover , that level would be considered the target for the traders who short that currency .Finally ; if the market bounced back and traded higher than the level of 132 then a more advance is expected and the short scenario would be not appropriate .



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