

ORBEX

Weekly Markets Report

*OVERWEEK BULLET POINTS, THE WEEK AHEAD, MARKETS PREVIEW
AND THE CHART OF THE WEEK*



ORBEX Research Department
9st OF June , TO 13th of June



WEEKLY MARKETS REPORT

OVERWEEK BULLET POINTS – 2th OF June. , TO 6th of June

- _ China manufacturing index rise to a five-month high.
- _ Gold prices at the lowest level in four months.
- _ Chinese stocks rose influenced by the industrial sector data in China, where the PMI rose to its highest level in five months.
- _ German manufacturing PMI 52.3, down from 54.1 in April.
- _ Eurozone Manufacturing PMI revised lower by 3 basis points to 52.2, and 52.5 forecasts.
- _ UK Manufacturing PMI May 57.0 vs. 57.1 Forecast.
- _ Eurozone preliminary consumer price inflation rises 0.5% in May, the lowest in more than four years.
- _ US Factory Orders (Apr) M/M 0.7% vs. Exp. 0.5% (Prev. 1.1%, Rev. 1.5%).
- _ UK Services PMI (May) M/M 58.6 vs. Exp. 58.3 (Prev. 58.7).
- _ Eurozone GDP (Q1) 0.2% vs. Exp. 0.2% (Prev. 0.2%).
- _ US ADP Employment Change (May) M/M 179K vs. Exp. 217K (Prev. 215K).
- _ BANK OF CANADA KEEPS 1% RATE.
- _ Bank of England keeps interest rates unchanged at 0.50% as expected.
- _ Bank of England leaves bond-purchase program unchanged at 375 billion pounds.
- _ The European Central Bank cut interest rates to new records to 0.15% from 0.25% and lending facility at 0.4%.
- _ ECB cuts 2014 GDP growth, raises 2015 and keeps 2016 on hold.
- _ The Non-farm payrolls came in at 217K, higher than forecasts of 215K, while the previous reading was revised down to 282K from 288K. Unemployment rate lingered at 6.3 percent, lower than estimates of 6.4 percent.

THE WEEK AHEAD - 9th OF June , TO 13th of June

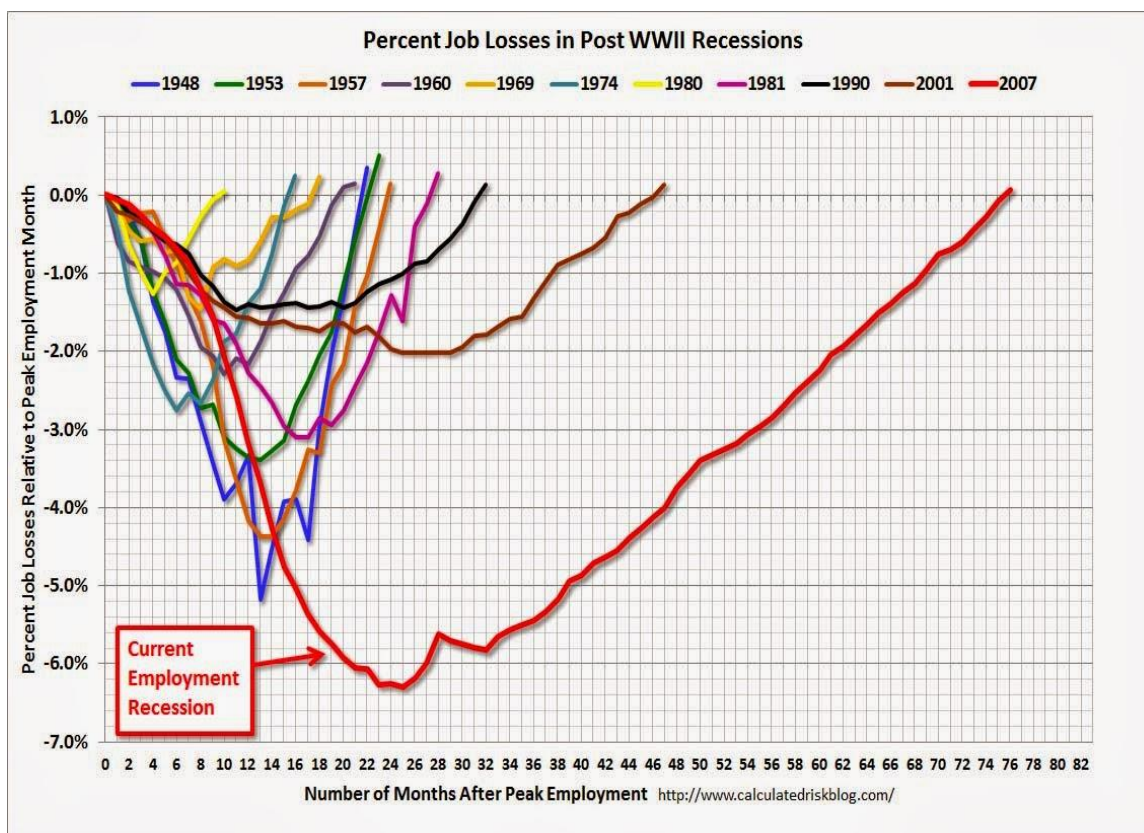
- **The most important economic release of the week**

Sun Jun 8	5:28am	CNY	Trade Balance	35.9B	22.6B	18.5B
Mon Jun 9	7:00pm	AUD	RBA Gov Stevens Speaks			
Tue Jun 10	4:30am	AUD	NAB Business Confidence			6
		CNY	CPI y/y		2.40%	1.80%
	11:30am	GBP	Manufacturing Production m/m		0.40%	0.50%
Wed Jun 11	3:30am	AUD	Westpac Consumer Sentiment			-6.80%
	11:30am	GBP	Claimant Count Change		-25.0K	-25.1K
		GBP	Unemployment Rate		6.70%	6.80%
Thu Jun 12	12:00am	NZD	Official Cash Rate		3.25%	3.00%
		NZD	RBNZ Monetary Policy Statement			
		NZD	RBNZ Press Conference			
		NZD	RBNZ Rate Statement			
	4:30am	AUD	Employment Change		10.3K	14.2K
		AUD	Unemployment Rate		5.90%	5.80%
	3:30pm	USD	Core Retail Sales m/m		0.40%	0.00%
		USD	Retail Sales m/m		0.50%	0.10%
		USD	Unemployment Claims		306K	312K
6:15pm	CAD	BOC Gov Poloz Speaks				
Fri Jun 13	1:00am	GBP	BOE Gov Carney Speaks			
	Tentative	JPY	Monetary Policy Statement			
	8:30am	CNY	Industrial Production y/y		8.80%	8.70%
	Tentative	JPY	BOJ Press Conference			
	3:30pm	CAD	Manufacturing Sales m/m		0.90%	0.40%
		USD	PPI m/m		0.10%	0.60%
	4:55pm	USD	Prelim UoM Consumer Sentiment		83.2	81.9

- To view the full economic calendar kindly click on [Full Economic Calendar](#)

ECB - The European Central Bank took the unprecedented step of lowering interest rates into negative territory last week, essentially charging banks to keep cash on hand. They also announced that the interest rate the bank would charge on borrowed money for traditional borrowers would drop from 0.25 percent to 0.15 percent.

US economy as we see the chart showed in a stark, simple way just how weak and protracted this latest labor market recovery has been with the gain of 217,000 jobs last month, as announced today by the Bureau of Labor Statistics, total non-farm payrolls have hit a new all-time high, meaning the US has recovered all the jobs lost during the recession.



US percent job losses...

Technical Corner

As you can see at the chart for daily time frame, the pair AUDNZD has broken the accumulation pattern (symmetric triangle) at the level of 1.0920 – 1.0950; based on this analysis the highest probability trade would be going long on the pair to target the first level of the resistance as shown on the chart 1.1226. However; the stop lose area should be under the levels of 1.0790.

This type of opportunities considered to be pure technical and swing on its time frame; so it is preferred to not risk more than 5% of your equity.





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