

orbex WEEKLY MARKETS REPORT



OVERWEEK
BULLET POINTS



THE WEEK
AHEAD



MARKETS
PREVIEW



THE CHART OF
THE WEEK

OVERWEEK BULLET POINTS

10th of August, to 14th of August 2015



- China New Loans (1480B), above forecasts (738B) in July.
- China M2 Money Supply (YoY) (13.3%), above forecasts (11.7%) in July.
- Australia Business Confidence dipped to (4) from previous (8) in July.
- Germany Wholesale Price Index (MoM) rose to (0.1%) from previous (-0.2%) in July.
- Turkey Current Account Balance up to (\$-3.36B) from previous (\$-3.99B) in June.
- Italy Consumer Price Index (MoM) (-2%), below forecasts (-1.9%) in July.
- Germany ZEW Economic Sentiment (25), below forecasts (32) in August.
- Eurozone ZEW Economic Sentiment (47.6), above forecasts (43.9) in August.
- US Business Optimism Index same as forecasts (95.4) in July.
- Eurozone Industrial Production (MoM) (-0.4%), below expectations (-0.2%) in June.
- UK Average Earnings Index (3Mo/Yr) (2.4%), below forecasts (2.8%) in June.
- UK Claimant Count Change (-4.9K), below forecasts (1.5K) in July.
- France final Consumer Price Index (MoM) (-0.4%), above expectations (-0.5%) in July.
- Spain final Consumer Price Index (MoM) dipped to (-0.9%) from previous (0.3%) in July.
- Germany final Consumer Price Index (MoM) same as forecasts (0.2%) in July.
- Canada New Housing Price Index (MoM) (0.3%), above forecasts (0.1%) in July.
- US Import Price Index (MoM) (-0.9%), above forecasts (-1.1%) in July.
- US Export Price Index (MoM) (-0.2%), above expectations (-0.3%) in July.
- US Unemployment Claims (274K), above forecasts (270K) in August 7.
- US Retail Sales (MoM) (0.6%), above expectations (0.5%) in July.
- US Core Retail Sales ex Autos (MoM) (0.4%), below expectations (0.5%) in July.
- New Zealand Retail Sales (QoQ) (0.1%), below expectations (0.5%).
- France Gross Domestic Product (QoQ) (0%), below expectations (0.2%).
- France Nonfarm Payrolls (QoQ) increased to (0.2%), from previous (0%).
- Germany Gross Domestic Product (QoQ) (0.4%), below forecasts (0.5%).
- US Producer Price Index (MoM) (0.2%), above expectations (0.1%) in July.
- Canada Manufacturing Sales (MoM) (1.2%), below expectations (2.1%) in June.
- US Industrial Production (MoM) (0.6%), above forecasts (0.3%) in July.
- US Capacity Utilization Rate same as expectations (78%) in July.

THE WEEK AHEAD

17th of August, to 21th of August 2015



THE MOST IMPORTANT ECONOMIC RELEASE OF THE WEEK

Mon Aug 17	2:50	JPY	Prelim GDP q/q	-0.40%	-0.50%	1.00%
Tue Aug 18	4:30	AUD	Monetary Policy Meeting Minutes			
	11:30	GBP	CPI y/y		0.00%	0.00%
	15:30	USD	Building Permits		1.21M	1.34M
Wed Aug 19	15:30	USD	CPI m/m		0.20%	0.30%
		USD	Core CPI m/m		0.20%	0.20%
	21:00	USD	FOMC Meeting Minutes			
Thu Aug 20	Tentative	JPY	Monetary Policy Statement			
	Tentative	JPY	BOJ Press Conference			
	11:30	GBP	Retail Sales m/m		0.20%	-0.20%
	15:30	CAD	Wholesale Sales m/m		0.20%	-1.00%
		USD	Unemployment Claims		272K	274K
17:00	USD	Philly Fed Manufacturing Index		7.2	5.7	
Fri Aug 21	4:45	CNY	Caixin Flash Manufacturing PMI		48.1	47.8
	10:00	EUR	French Flash Manufacturing PMI			49.6
	10:30	EUR	German Flash Manufacturing PMI			51.8
	15:30	CAD	Core CPI m/m		0.00%	0.00%
		CAD	Core Retail Sales m/m		0.60%	0.90%

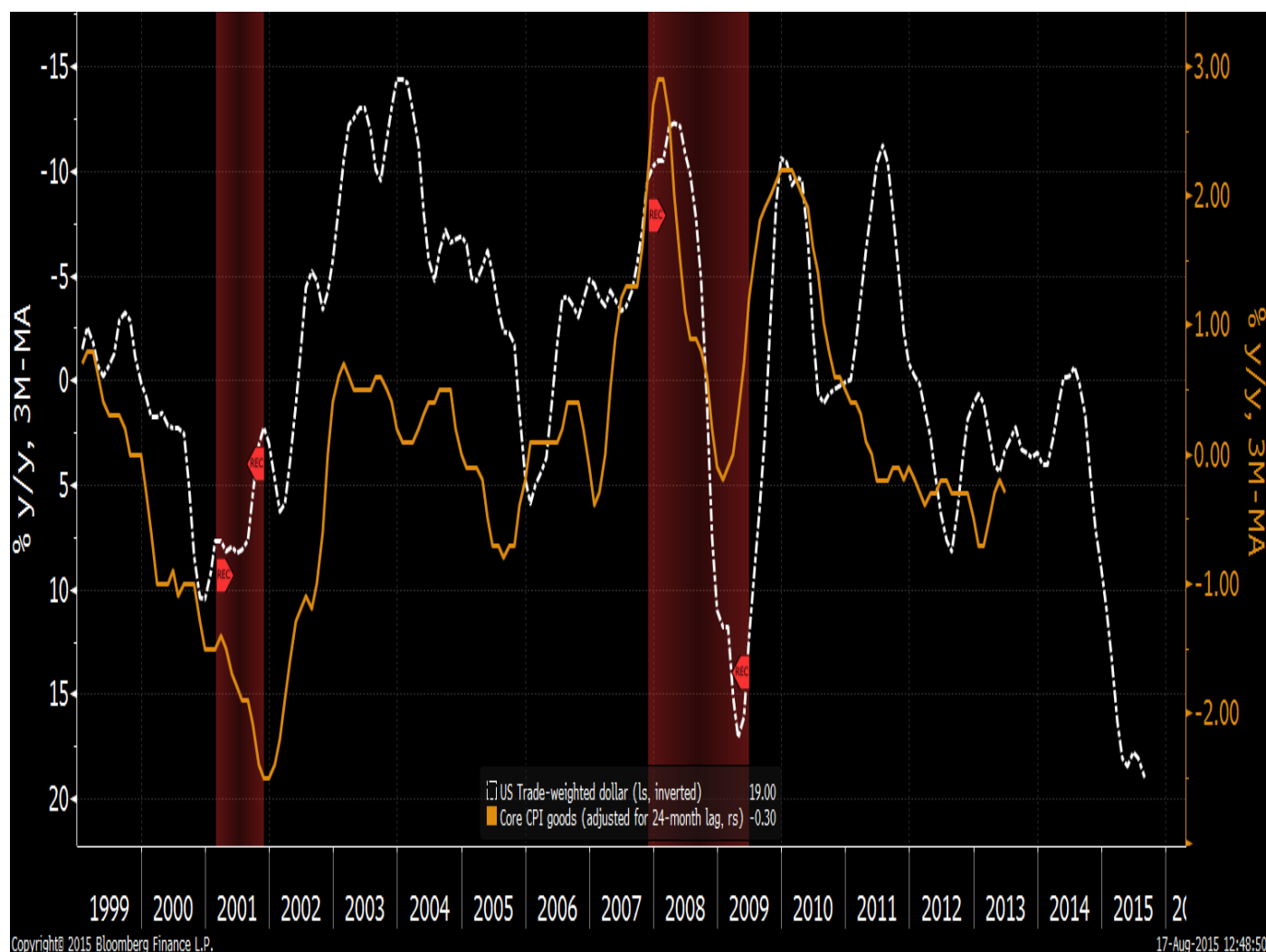


MARKETS PREVIEW

10th of August, to 14th of August 2015

German Chancellor Angela Merkel tried to convince sceptical lawmakers that the International Monetary Fund would take part in a new bailout for Greece, before a parliamentary vote in which many of her conservatives may reject the rescue. Merkel told broadcaster ZDF that she was sure Christine Lagarde, head of the IMF, would ensure the participation of the fund if conditions on Greek pension reform and debt relief were met.

US producer prices rose for a third straight month in July, but inflation pressures remain benign against the backdrop of lower oil prices and a strong dollar. The Labour Department said its producer price index for final demand increased 0.2% in July after increasing 0.4% in June. An increase of 0.4% in services prices, which offset a decline of 0.1% in the cost of goods, caused the PPI to increase last month.



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