

orbex WEEKLY MARKETS REPORT



OVERWEEK
BULLET POINTS



THE WEEK
AHEAD



MARKETS
PREVIEW



THE CHART OF
THE WEEK

OVERWEEK BULLET POINTS

3th of August, to 8th of August 2015



- China Caixin Manufacturing PMI dipped to (47.8) from previous (48.2) in July.
- Turkey Producer Price Index (MoM) dipped to (-0.32%) from previous (0.25%) in July.
- Spain Manufacturing PMI came in at (53.6), below forecasts (54.7) in July.
- Switzerland Purchasing Managers Index (48.7), below forecasts (50.7) in July.
- Italy Manufacturing Purchasing Managers Index (55.3), above forecasts (53.9) in June.
- France Manufacturing Purchasing Managers Index same as expectations (49.6) in July.
- Germany Manufacturing Purchasing Managers Index (51.8), above forecasts (51.5) in July.
- Greece Manufacturing Purchasing Managers Index dipped to (30.2) from previous (46.9).
- Eurozone Manufacturing Purchasing Managers Index (52.4), above forecasts (52.2) in July.
- UK Manufacturing Purchasing Managers Index (51.9), above forecasts (51.6) in July.
- US Personal spending same as expectations (0.2%) in June.
- US Personal Consumption Expenditures Price Index (MoM) dipped to (0.2%) from previous (0.3%).
- US Personal Income (MoM) (0.4%), above forecasts (0.3%) in June.
- Australia Retail Sales (MoM) (0.7%), above forecasts (0.4%) in June.
- UK Purchasing Managers Index Construction (57.1), below forecasts (58.4) in June.
- New Zealand Employment Change (0.3%), below forecasts (0.5%).
- Japan Services PMI dipped to (51.2), from previous (51.8) in July.
- China Caixin Services PMI increased to (53.8), from previous (51.8) in July.

- Spain Services PMI (59.7), above forecasts (55.5) in July.
- Switzerland Consumer Price Index (MoM) (-0.6%), below forecasts (-0.4%) in July.
- UK Services PMI (57.4), below forecasts (58) in July.
- Canada Trade Balance (\$-0.5B), above forecasts (\$-2.8B) in June.
- US Trade Balance (\$-43.84B), below forecasts (\$-42.7B) in July.
- US ADP Employment Change (185K), below forecasts (215K) in July.
- US Services PMI (55.7), above forecasts (55.2) in July.
- US ISM Non-Manufacturing PMI climbed to (60.3), from previous (56) in July.
- US Crude Oil Inventories (-4.41M), below forecasts (-1.3M) in July 31.
- Australia Employment Change (38.5K), above forecasts (15K) in July.
- Australia Unemployment Rate (6.3%), above forecasts (6%) in July.
- Japan Leading Economic Index rose to (107.2), from previous (106.2) in June.
- Germany Factory Orders (MoM) (2%), above forecasts (0.2%) in June.
- UK Halifax House Prices (MoM) (-0.6%), below forecasts (0.5%) in July.
- UK Manufacturing Production (MoM) same as forecasts (0.2%) in June.
- Greece Unemployment Rate (MoM) dipped to (25%), from previous (25.6%) in May.
- Bank of England the Official the Bank Rate unchanged at (0.50%).
- UK BoE Asset Purchase Facility remains unchanged at (£375B).
- United Kingdom BOE MPC Vote Hike (1), below expectations (2). And Vote for Unchanged (8), above expectations (7).
- US Initial Unemployment Claims (270K), below forecasts (273K) in July 31.
- Canada Building Permits (MoM) (14.8%), above forecasts (5%) in June.
- Canada Net Change in Employment (6.6K), below expectations (9.9K) in July.
- Canada Unemployment Rate same as forecasts (6.8%) in July.
- Canada Ivey Purchasing Managers Index (52.9), below expectations (53) in July.
- US Unemployment Rate same as forecasts (5.3%) in July.
- US Nonfarm Payrolls (215K), below expectations (222K) in July.
- US Average Hourly Earnings (MoM) same as forecasts (0.2%) in July.

THE WEEK AHEAD

10th of August, to 14th of August 2015



THE MOST IMPORTANT ECONOMIC RELEASE OF THE WEEK

Tue Aug 11	4:30	AUD	NAB Business Confidence			10
	12:00	EUR	German ZEW Economic Sentiment		31.1	29.7
Wed Aug 12	8:30	CNY	Industrial Production y/y		6.70%	6.80%
	11:30	GBP	Average Earnings Index 3m/y		2.80%	3.20%
		GBP	Claimant Count Change		1.4K	7.0K
Thu Aug 13	15:30	USD	Core Retail Sales m/m		0.50%	-0.10%
		USD	Retail Sales m/m		0.50%	-0.30%
		USD	Unemployment Claims		272K	270K
Fri Aug 14	1:45	NZD	Retail Sales q/q		0.50%	2.70%
	9:00	EUR	German Prelim GDP q/q		0.50%	0.30%
	15:30	CAD	Manufacturing Sales m/m		2.10%	0.10%
		USD	PPI m/m		0.10%	0.40%
	17:00	USD	Prelim UoM Consumer Sentiment		93.5	93.1

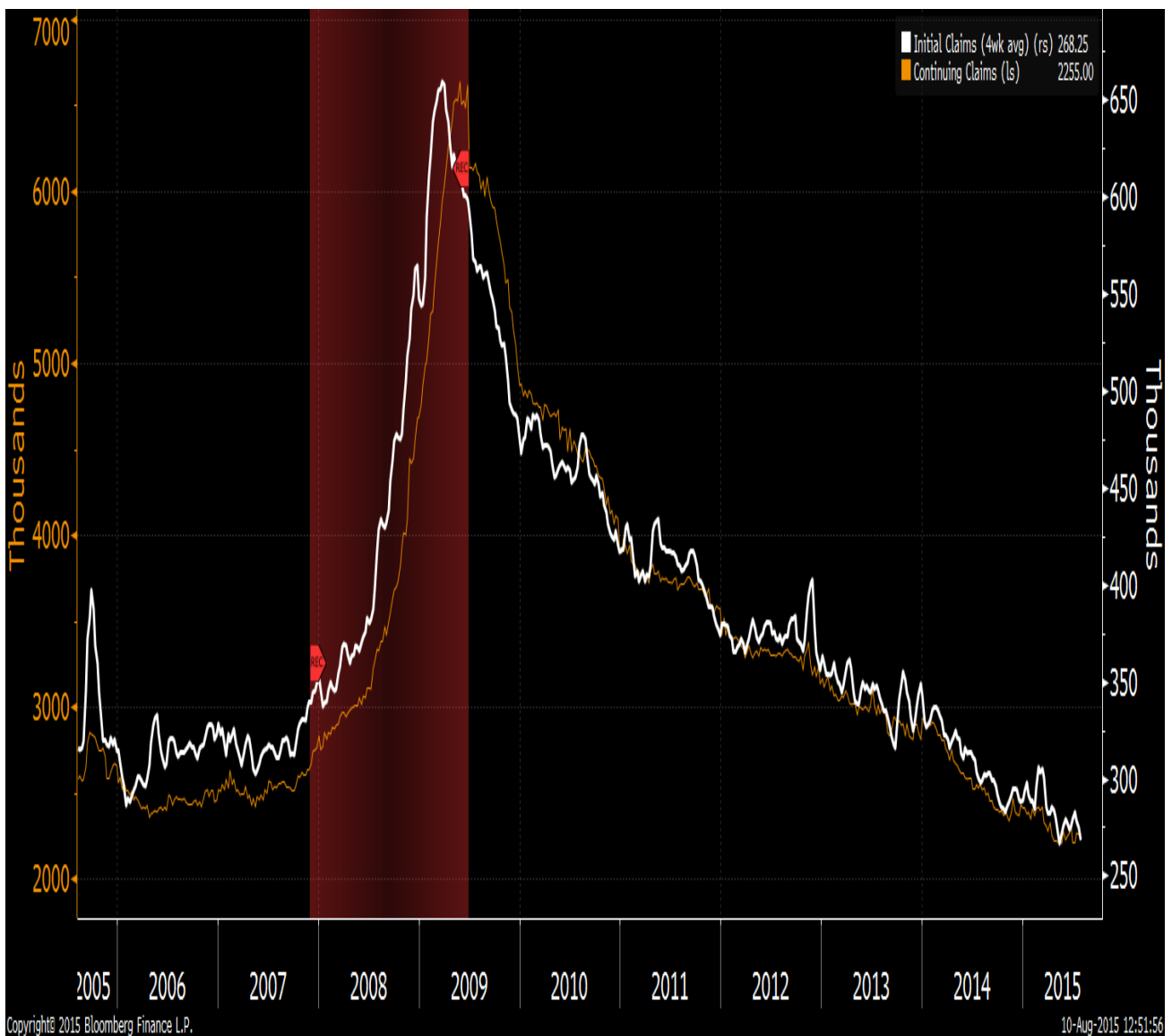


MARKETS PREVIEW

3th of August, to 10th of August 2015

The Greek government is aiming to end up talks on a rescue program by Tuesday, leaving enough time for national parliaments to assess the deal so funds can be disbursed for an Aug. 20 payment to the European Central Bank. The ECB, the International Monetary Fund, the European Commission and the European Stability Mechanism made progress on the details of a 86 billion euros (\$93 billion) tranche, available to Greece.

The number of Americans filing new applications for unemployment benefits rose less than expected last week, suggesting labour market conditions continued to tighten. Initial claims for state unemployment benefits increased 3K to a seasonally adjusted 270K for the last week, while claims for the prior week were unrevised. It was the 22nd consecutive week that claims held below 300K, which is associated with an improving labour market.



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