

ORBEX

Weekly Markets Report

*OVERWEEK BULLET POINTS, THE WEEK AHEAD, MARKETS PREVIEW
AND THE CHART OF THE WEEK*



ORBEX Research Department
20st OF October, TO 24th of October

OVERWEEK BULLET POINTS – 13th of October , TO 17th of October

- U.K. inflation slides to five-year low in September.
- UK RPI (Sep) Y/Y 2.3% vs Exp. 2.3% (Prev. 2.4%).
- UK PPI Input (Sep) Y/Y -7.4% vs. Exp. -6.7% (Prev. -7.2%).
- UK CPI (Sep) Y/Y 1.2% vs Exp. 1.4% (Prev. 1.5%).
- Euro-zone ZEW Survey Expectations (Oct) M/M 4.1 (Prev. 14.2).
- Euro-Zone Industrial Production (Aug) M/M -1.8% vs Exp. -1.6% (Prev. +1.0%).
- German ZEW Survey Expectations (Oct) M/M -3.6 vs Exp. 0.0 (Prev. 6.9).
- Germany Consumer Price Index (MoM) meets forecasts (0%) in September.
- UK Unemployment Rate (Aug) 3M/3M 6.0% vs. Exp .6.1% (Prev. 6.2%).
- UK Average Weekly Earnings 3M/Y (Aug) 0.7% vs. Exp. 0.7% (Prev. 0.6%).
- UK Jobless Claims Change (Sep) M/M -18.6K vs. Exp. -35.0K (Prev. -37.2K).
- UK Claimant Count Rate (Sep) M/M 2.8% vs. Exp. 2.8% (Prev. 2.9%).
- Switzerland ZEW Survey - Expectations below expectations (-12) in October: Actual (-30.7).
- US PPI Final Demand (Sep) M/M -0.1% vs. Exp. 0.1% (Prev. 0.0%).



- US Advance Retail Sales (Sep) M/M -0.3% vs. Exp. -0.1% (Prev. 0.6%).
- US Empire Manufacturing (Oct) M/M 6.17 vs. Exp. 20.25 (Prev. 27.54).
- US Business Inventories (Aug) M/M 0.2% vs. Exp. 0.4% (Prev. 0.4%).
- US Monthly Budget Statement (Sep) M/M USD 105.8bln vs. Exp. USD 90.0bln (Prev. USD 75.1bln).
- Netherlands, The Unemployment Rate (3M) remains at 8% in September.
- Italian Trade Balance Total (Aug) M/M 2056mln vs Prev. 6857mln.
- Euro-zone CPI (Sep F) Y/Y 0.3% vs Exp. 0.3% (Prev. 0.3%).
- Euro-zone trade balance (Aug) M/M EUR 15.8 bln vs. Exp. EUR 13.3bln (Prev. EUR 12.2bln).
- US Industrial Production (Sep) M/M 1.0% vs. Exp. 0.4% (Prev. -0.1%).
- US Housing Market Index (Oct) M/M 54 vs. Exp. 59 (Prev. 59).
- US Philadelphia Fed Business Outlook (Oct) M/M 20.7 vs. Exp. 19.8 (Prev. 22.5).
- US DoE Crude Oil Inventories (Oct 10) W/W 8923K vs. Exp. 2450K (Prev. 5015K).
- US Building Permits (Sep) M/M 1018k vs. Exp. 1030k (Prev. 998k).
- US Housing Starts (Sep) M/M 1017 vs. Exp. 1008K (Prev. 956K).
- Canadian CPI (Sep) Y/Y 2.0% vs. Exp. 2.0% (Prev. 2.1%).
- US University of Michigan Confidence (Oct) M/M 86.4 vs. Exp. 84.0 (Prev. 84.6).

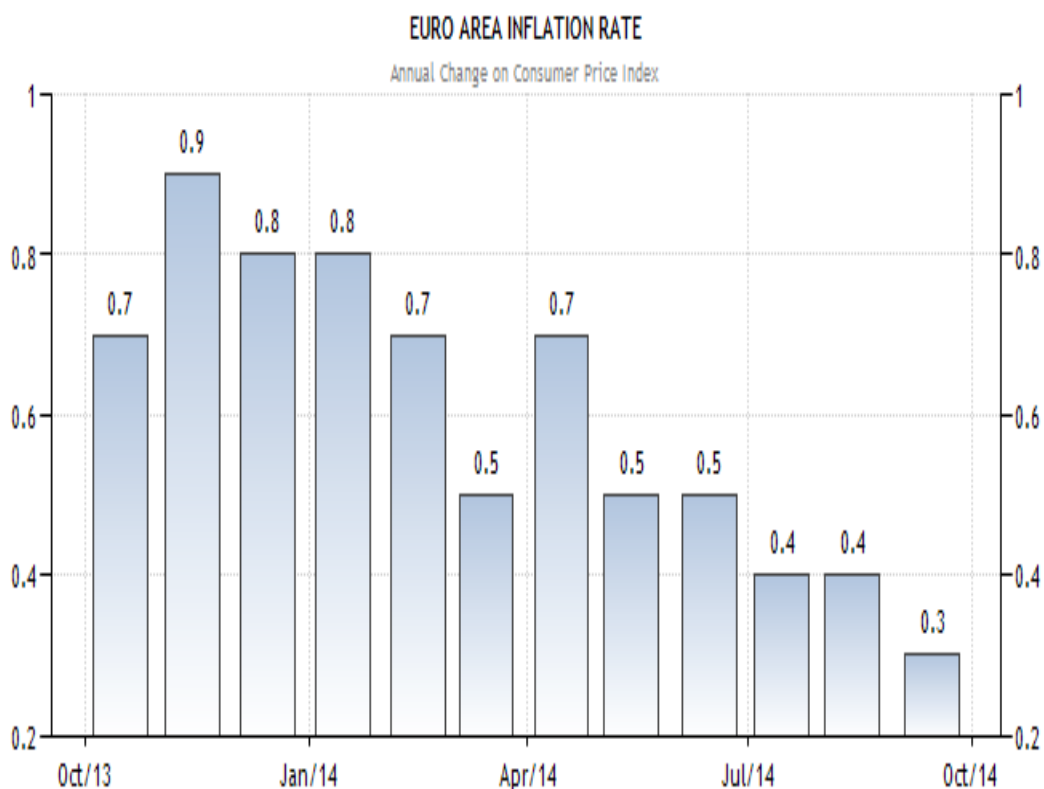
THE WEEK AHEAD - 20th of October , TO 24th of October

- **The most important economic release of the week**

Mon Oct 20	15:30	CAD	Wholesale Sales m/m		0.20%	-0.30%
Tue Oct 21	3:30	AUD	Monetary Policy Meeting Minutes			
	5:00	CNY	GDP q/y		7.20%	7.50%
CNY		Industrial Production y/y		7.50%	6.90%	
Wed Oct 22	3:30	AUD	CPI q/q		0.40%	0.50%
	11:30	GBP	MPC Asset Purchase Facility Votes		0-0-9	0-0-9
		GBP	MPC Official Bank Rate Votes		2-0-7	2-0-7
	15:30	CAD	Core Retail Sales m/m		0.30%	-0.60%
		USD	Core CPI m/m		0.20%	0.00%
	17:00	CAD	BOC Monetary Policy Report			
		CAD	BOC Rate Statement			
18:15	CAD	Overnight Rate		1.00%	1.00%	
Thu Oct 23	18:15	CAD	BOC Press Conference			
	0:00	AUD	RBA Gov Stevens Speaks			
	0:45	NZD	CPI q/q		0.50%	0.30%
	4:45	CNY	HSBC Flash Manufacturing PMI		50.2	50.2
	10:00	EUR	French Flash Manufacturing PMI		48.6	48.8
	10:30	EUR	German Flash Manufacturing PMI		49.6	49.9
	11:30	GBP	Retail Sales m/m		-0.10%	0.40%
15:30	USD	Unemployment Claims		269K	264K	
Fri Oct 24	0:45	NZD	Trade Balance		-620M	-472M
	11:30	GBP	Prelim GDP q/q		0.70%	0.90%
	17:00	USD	New Home Sales		473K	504K

- To view the full economic calendar kindly click on [Full Economic Calendar](#)

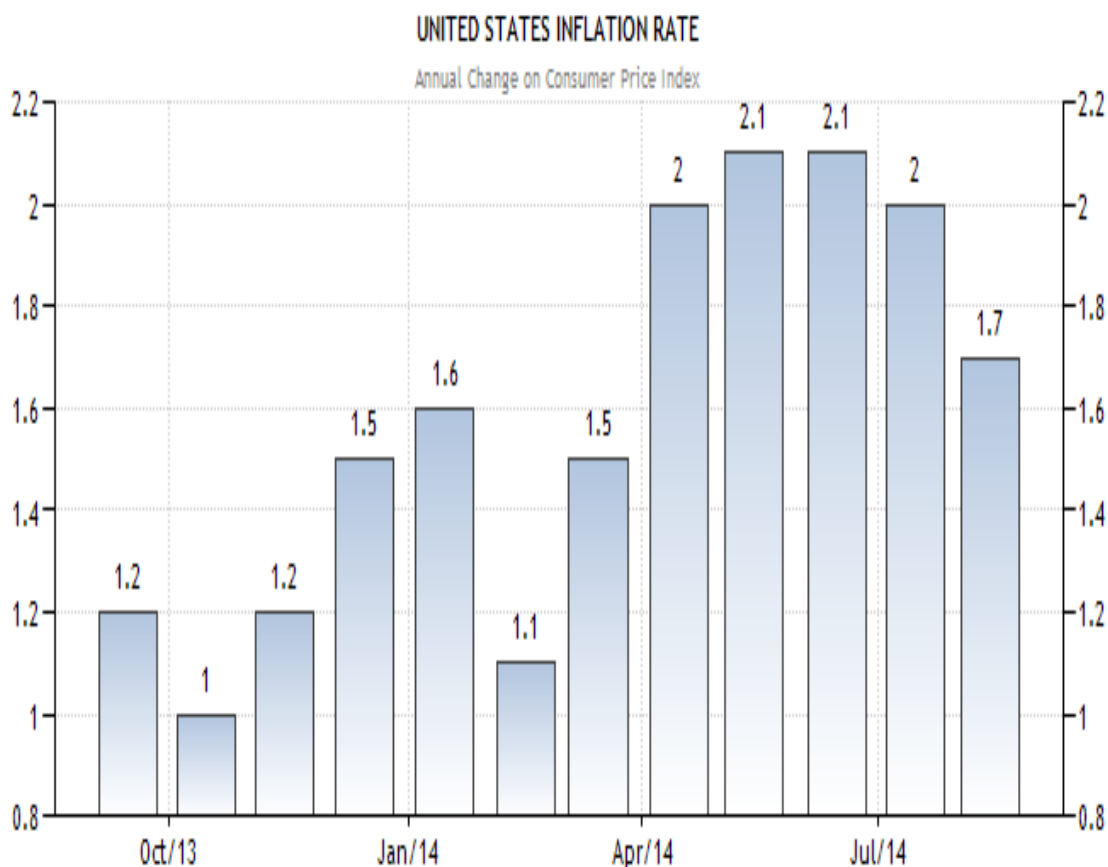
According to the Commission's spokesman Simon O'Connor, the European Commission will work with Greece to make sure there is a smooth transition of support for the country after its current bailout program ends at the end of this year. "Europe will proceed with helping Greece in whatever way is necessary" – the EC representative concluded



SOURCE: WWW.TRADINGECONOMICS.COM | EUROSTAT

EUROZONE: Annual Inflation Rate

The Fed Chairman, Janet Yellen expressed a deep concern over the income inequality, stating that in the United States it is near its highest levels of the past 100 years. Yellen said that she was concerned about both the growing burden of student debt and the decline in new business formation, which might hinder economic productivity.

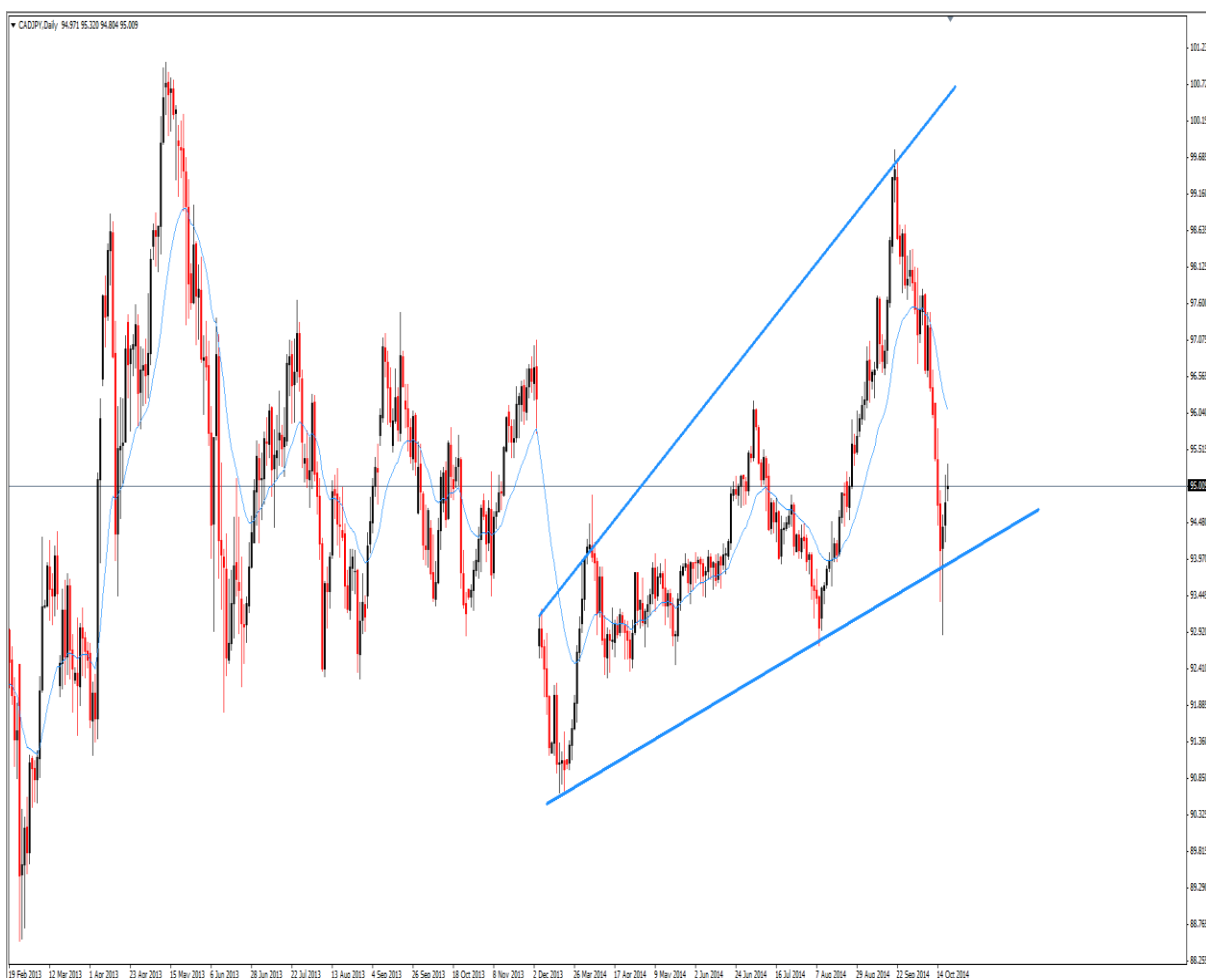


SOURCE: WWW.TRADINGECONOMICS.COM | U.S. BUREAU OF LABOR STATISTICS

EUROZONE: Annual Inflation Rate

Technical Corner

As we can see on this chart on the long-term the market is in a range market, however, in the mid-term we can find the market rebounded from 94.00s levels. With this rebounded candlestick, the market most probably to reach a higher level to 96.00s and 97.00s where would be a proper target. Finally, the opposite scenario would be triggered and a selloff strategy would be the probable one once the market fell below 93.00s.



CADJPY – Daily Chart



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