

# orbex WEEKLY MARKETS REPORT



OVERWEEK  
BULLET POINTS



THE WEEK  
AHEAD



MARKETS  
PREVIEW



THE CHART OF  
THE WEEK

# OVERWEEK BULLET POINTS

20<sup>th</sup> of July, to 24<sup>th</sup> of July 2015



- Australia Consumer Price Index (YoY) (1.5%), below expectations (1.7%) in Q2.
- Australia Consumer Price Index (QoQ) (0.7%), below forecasts (0.8%) in Q2.
- Japan All Industry Activity Index (MoM) dipped to (-0.5%) from previous (0.1%) in May.
- Italy Industrial Orders (MoM) dipped to (-2.5%) from previous (5.4%) in May.
- Italy Retail Sales (MoM) dipped to (-0.1%) from previous (0.7%) in May.
- US Housing Price Index (MoM) dipped to (0.4%) from previous (0.3%) in May.
- US Existing Home Sales (MoM) (5.49M), above forecasts (5.4M) in June.
- New Zealand RBNZ Interest Rate Decision cut (0.25%) same as the forecasts (3%).
- Australia Quarterly National Australia Banks Business Confidence declined to (4) from previous (10).
- Spain Unemployment Rate (22.37%), below forecasts (23.1%).
- UK Retail Sales (MoM) (-0.2%), below forecasts (0.3%) in June.
- UK Retail Sales (YoY) (4%), below forecasts (4.9%) in June.
- Canada Retail Sales ex Autos (MoM) (0.9%), above expectations (0.8%) in May.
- Canada Retail Sales (MoM) (1%), above expectations (0.5%) in May.
- US Initial Jobless Claims (255K), below forecasts (280K) in July 17.
- Eurozone Consumer Confidence (-7.1), below forecasts (-5.68) in July.
- New Zealand Trade Balance (MoM) dipped to (\$-60M) from previous (\$371M) in June.
- Japan Manufacturing Purchasing Manager Index (51.4), above previous (50.1) in June.
- China HSBC Manufacturing PMI (48.2), below forecasts (49.7) in July.
- French Services PMI (52), below forecasts (53.8) in July.
- French Manufacturing PMI (49.6), below forecasts (50.7) in July.
- Germany Services PMI (53.7), below forecasts (53.9) in July.
- Germany Manufacturing PMI (51.5), below forecasts (51.9) in July.
- Eurozone Manufacturing PMI (52.2), below forecasts (52.5) in July.
- Eurozone Services PMI (53.8), below forecasts (54.2) in July.
- US New Home Sales (MoM) (482K), below the previous (517K) in June.
- US Manufacturing PMI (53.8), above forecasts (53.7) in July.

# THE WEEK AHEAD

27<sup>th</sup> of July, to 31<sup>th</sup> of July 2015



## THE MOST IMPORTANT ECONOMIC RELEASE OF THE WEEK

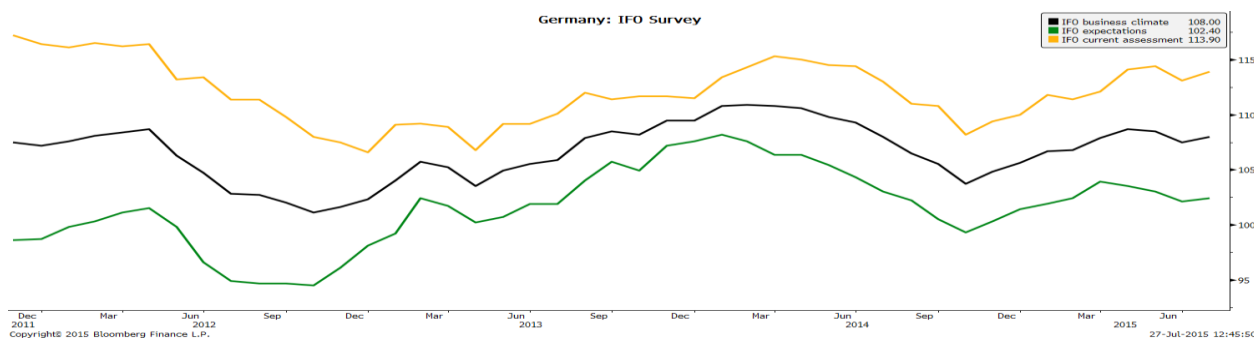
<b>Mon Jul 27</b>	11:00	EUR	German Ifo Business Climate		107.6	107.4
	15:30	USD	Core Durable Goods Orders m/m		0.40%	0.00%
<b>Tue Jul 28</b>	11:30	GBP	Prelim GDP q/q		0.70%	0.40%
	17:00	USD	CB Consumer Confidence		100.1	101.4
<b>Wed Jul 29</b>	21:00	USD	FOMC Statement			
		USD	Federal Funds Rate		0.25%	0.25%
<b>Thu Jul 30</b>	3:30	AUD	RBA Gov Stevens Speaks			
	4:30	AUD	Building Approvals m/m		-0.90%	2.40%
	15:30	USD	Advance GDP q/q		2.50%	-0.20%
USD		Unemployment Claims		264K	255K	
<b>Fri Jul 31</b>	4:00	NZD	ANZ Business Confidence			-2.3
	4:30	AUD	PPI q/q			0.50%
	15:30	CAD	GDP m/m		0.00%	-0.10%



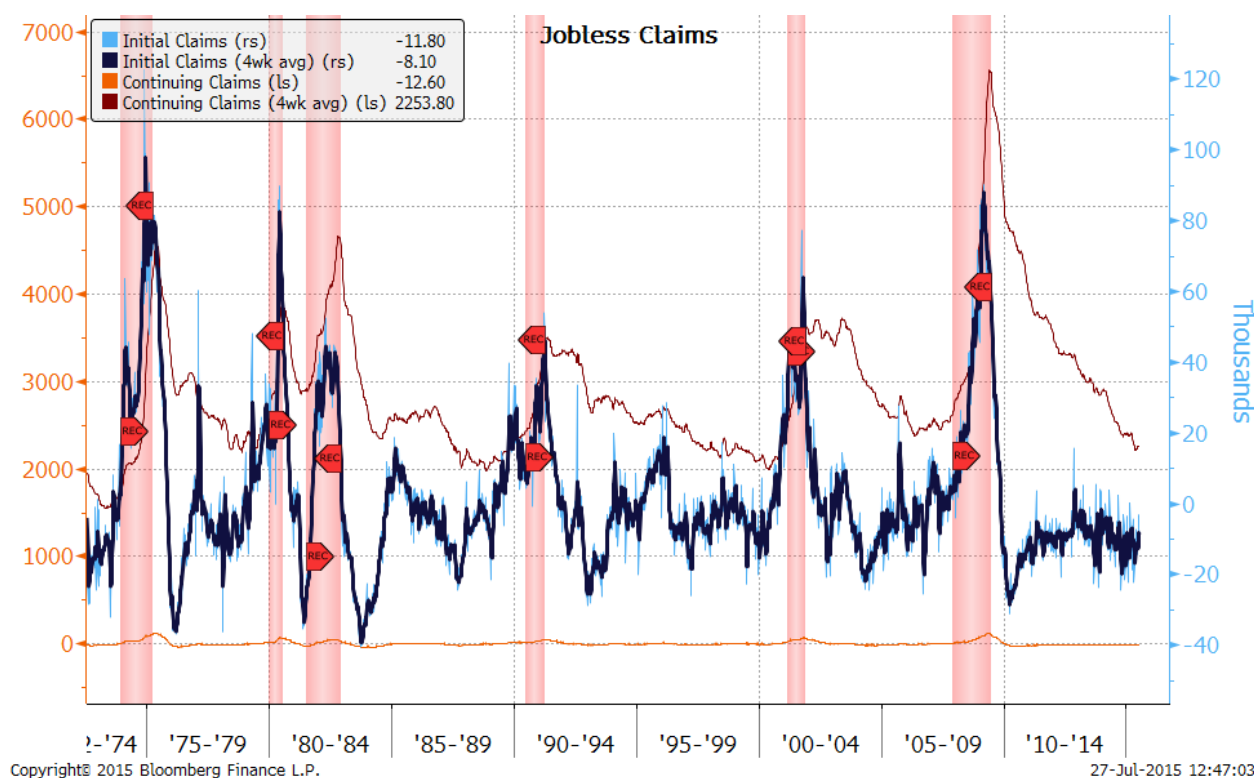
# MARKETS PREVIEW

20<sup>th</sup> of July, to 24<sup>th</sup> of July 2015

Business activity in the 19-member Eurozone eased in July, suggesting the recovery lost momentum at the start of the second half of the year. The Markit flash Eurozone composite purchasing managers' index, which measures activity in manufacturing and services sectors, fell month on month to 53.7 in July, down from a four-year high of 54.2 in June.



The number of Americans filing new applications for unemployment claims last week fell to its lowest level in more than 41 and half years, suggesting job growth remained solid despite slowing in June. Initial claims for state unemployment benefits declined by 26K to a seasonally adjusted 255K for the week ended July 18, the lowest level since November 1973. Claims for the prior week were unrevised.



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