

orbex WEEKLY MARKETS REPORT



OVERWEEK
BULLET POINTS



THE WEEK
AHEAD



MARKETS
PREVIEW



THE CHART OF
THE WEEK

OVERWEEK BULLET POINTS

27th of July, to 31th of July 2015



- Eurozone Private loans (YoY) same as expectations (0.6%) in June.
- Eurozone M3 Money Supply (YoY) (5%), below forecasts (5.1%) in June.
- Germany IFO Business Climate (108), above forecasts (107.2) in July.
- UK CBI Industrial Order Expectations (MoM) declined to (-10) from previous (-7) in July.
- US Durable Goods Orders excluding Transportation (0.8%), above forecasts (0.5%) in June.
- US Durable Goods Orders (3.4%), above forecasts (3%) in June.
- Italy Consumer Confidence (106.5), below forecasts (109) in July.
- UK Gross Domestic Product (QoQ) same as forecasts (0.7%) previous (0.4%).
- UK Gross Domestic Product (YoY) same as forecasts (2.6%).
- United Kingdom Index of Services (3M/3M) declined to (0.4%) from previous (0.5%) in May.
- UK Consumer Credit (£1.22B), above forecasts (£1.1B) in June.
- UK M4 Money Supply (MoM), dropped to (-0.5%) from previous (0.5%) in June.
- US Pending Home Sales (MoM) (-1.8%), below forecasts (1%) in June.
- Australia Import Price Index (QoQ) (1.4%), below forecasts (1.5%).
- Australia Building Permits (MoM) (-8.2%), below forecasts (-0.8%) in June.
- Japan Industrial Production (MoM) (0.8%), above forecasts (0.3%) in June.
- US Gross Domestic Product Price Index (2%), above forecasts (1.5%).
- US Initial Jobless Claims (267K), below forecasts (270K) in July 24.
- US Advance Gross Domestic Product (2.3%), below forecasts (2.6%).

THE WEEK AHEAD

3th of August, to 7th of August 2015



THE MOST IMPORTANT ECONOMIC RELEASE OF THE WEEK

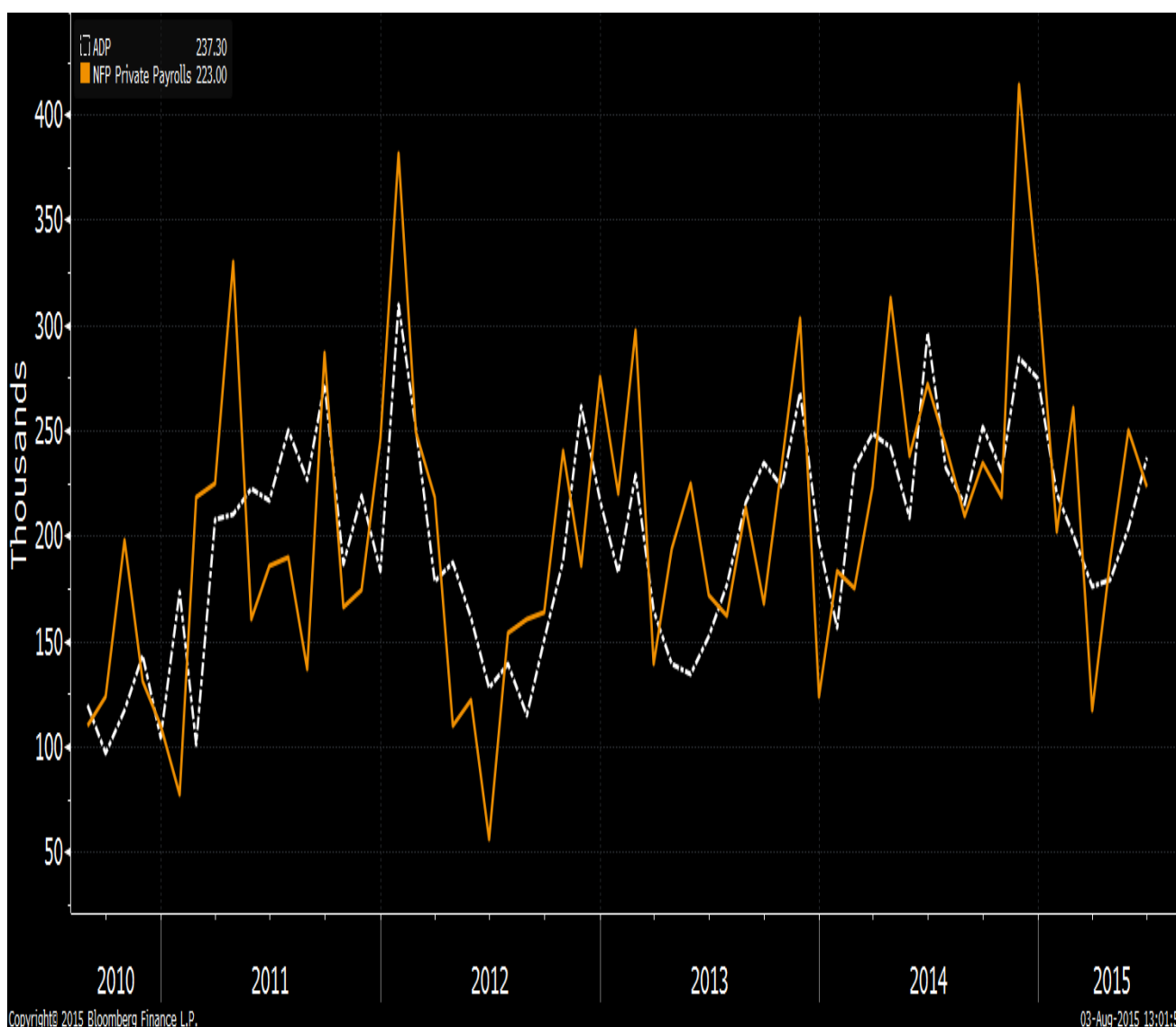
Mon Aug 3	All Day	AUD	Bank Holiday			
	4:45	CNY	Caixin Final Manufacturing PMI	47.8	48.3	48.2
	11:30	GBP	Manufacturing PMI		51.6	51.4
	All Day	CAD	Bank Holiday			
	17:00	USD	ISM Manufacturing PMI		53.6	53.5
Tue Aug 4	4:30	AUD	Retail Sales m/m		0.50%	0.30%
		AUD	Trade Balance		-3.06B	-2.75B
	7:30	AUD	Cash Rate		2.00%	2.00%
		AUD	RBA Rate Statement			
	11:30	GBP	Construction PMI		58.6	58.1
Wed Aug 5	1:45	NZD	Employment Change q/q		0.50%	0.70%
		NZD	Unemployment Rate		5.90%	5.80%
	11:30	GBP	Services PMI		58.1	58.5
	15:15	USD	ADP Non-Farm Employment Change		218K	237K
		CAD	Trade Balance		-2.8B	-3.3B
	15:30	USD	Trade Balance		-42.6B	-41.9B
17:00	USD	ISM Non-Manufacturing PMI		56.4	56	
Thu Aug 6	4:30	AUD	Employment Change		12.5K	7.3K
		AUD	Unemployment Rate		6.10%	6.00%
	11:30	GBP	Manufacturing Production m/m		0.20%	-0.60%
	14:00	GBP	BOE Inflation Report			
		GBP	MPC Official Bank Rate Votes		2-0-7	0-0-9
		GBP	Official Bank Rate		0.50%	0.50%
	14:45	GBP	BOE Gov Carney Speaks			
15:30	USD	Unemployment Claims		269K	267K	
Fri Aug 7	4:30	AUD	RBA Monetary Policy Statement			
	15:30	CAD	Building Permits m/m		2.60%	-14.50%
		CAD	Employment Change		5.7K	-6.4K
		CAD	Unemployment Rate		6.80%	6.80%
		USD	Average Hourly Earnings m/m		0.20%	0.00%
		USD	Non-Farm Employment Change		224K	223K
		USD	Unemployment Rate		5.30%	5.30%
17:00	CAD	Ivey PMI		56.2	55.9	



MARKETS PREVIEW

27th of July, to 31th of July 2015

Less days remaining to reach Awaiting September for Fed rate hike's expectation despite lower probability for that month compared to the following one (October). The upcoming July jobs report stands at a critical juncture along this path, as it is one of just a handful of remaining data releases which could make or break policy makers' assessment of whether the economy is prepared for rate hike. Friday's jobs report will dominate the data landscape for this week beside central banks meetings (The Reserve Bank of Australia (RBA), the Bank of England (BoE) and the Bank of Japan (BoJ) to announce their monetary policies.



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